

**Walter Lawrence Management Limited**

**(Company Number 2439191)**

**Registered in England**

**Directors' Report and Accounts**

**18 Month Period Ended 31 December 1997**



# **Walter Lawrence Management Limited**

## **Directors' Report**

The directors present their annual report and the accounts for the 18 month period ended 31 December 1997.

### **Principal Activities**

The company did not trade during the period and has not incurred any expenditure.

### **Dividends**

The directors do not recommend the payment of a dividend (1996 -£Nil).

### **Directors and Their Interests**

The directors of the company who served during the period were:

Raine Financial Services Limited  
Raine Management Services Limited

The company is a wholly owned subsidiary undertaking of Raine Financial Services Limited. Neither corporate director had any beneficial interests in the shares of the ultimate parent undertaking, Alfred McAlpine plc.

### **The "Elective Regime"**

At the Annual General Meeting held on 19 November 1992, the company adopted a resolution under the terms of Section 379A, Companies Act 1985 (as amended), to take advantage of the full range of procedural relaxations permitted by that provision. Accordingly, no Annual General Meeting is to be held and the accounts will not be laid before the members.

### **Auditors**

The members of the company have previously adopted a resolution within the terms of the Companies Act 1985 under which auditors need not be appointed.

These financial statements are therefore unaudited.

This report was approved by the directors on <sup>26 June</sup>~~20 May~~ 1998.

### **By Order of the Board**



For and on behalf of  
Raine Management Services Limited

# Walter Lawrence Management Limited

## Balance Sheet At 31 December 19970

		31 December 1997	30 June 1996
	Note	£	£
Net Assets		-	-
Capital and reserves			
Called up share capital	3	782,814	782,814
Profit and loss account		(782,814)	(782,814)
		-	-

The directors confirm that the company was dormant, within the meaning of Section 250 of the Companies Act 1985 (as amended), throughout the period ended 31 December 1997.

These accounts were approved by the board by the directors on <sup>26 June</sup> 1 May 1998 and signed on its behalf by:

for and behalf of  
Raine Financial Services Limited

  
Director

# Walter Lawrence Management Limited

## Notes To The Accounts For The 18 Month Period Ended 31 December 1997

### 1 Basis of Preparation

The accounts have been prepared using the historical cost convention and in accordance with applicable Accounting Standards.

The year end for the company has changed to 31 December to conform with the year end of Alfred McAlpine plc.

### 2 Profit and Loss Account

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor a loss.

### 3 Share Capital

	31 December 1997 £	30 June 1996 £
Authorised:		
Ordinary shares of £1 each	80,000	80,000
Authorised, allotted, called up and fully paid:		
Ordinary shares of £1 each	782,814	782,814

### 4 Ultimate Parent Undertaking

The ultimate parent undertaking is Alfred McAlpine plc a company registered in England. Copies of the accounts of Alfred McAlpine plc are available from 8 Suffolk Street, London SW1Y 4HG.