

**Walter Lawrence Management Limited**

**Registered Number:- 2439191**

**Registered in England and Wales**

**Directors' Report and Accounts**

**For the Year Ended 31 December 2001**



# **Walter Lawrence Management Limited**

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# **Walter Lawrence Management Limited**

## **Report of Directors**

The directors present their annual report and the unaudited accounts for the year ended 31 December 2001.

### **Principal Activity**

The company did not trade during the year, and there are no plans for it to re-commence trading in the foreseeable future.

### **Dividends**

The directors do not recommend the payment of a dividend (2000 -£Nil).

### **Directors and their Interests**

The directors who held office during the year and subsequently were as follows:

A M Nominees Limited  
A M Secretaries Limited

The interests of the directors in the shares of the company are shown in note 2 to the accounts.

The interests of the directors in the shares of Alfred McAlpine PLC, the ultimate holding company, are shown in note 2 to the accounts.

### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Walter Lawrence Management Limited

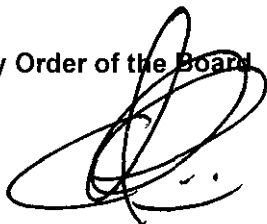
### Auditors

The company has previously passed a resolution dispensing with the requirement to appoint auditors.

These financial statements are therefore unaudited.

This report was approved by the directors on 25<sup>th</sup> June 2002.

By Order of the Board



A M Secretaries Limited  
Secretary

25<sup>th</sup> June 2002

# Walter Lawrence Management Limited

## Balance Sheet At 31 December 2001

		31 December 2001 £	31 December 2000 £
	<i>Note</i>		
<b>Net Assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	4	782,814	782,814
Profit and loss account		(782,814)	(782,184)
		-	-

The directors confirm that the company was dormant, within the meaning of Section 250 of the Companies Act 1985 (as amended), throughout the year ended 31 December 2001.

These accounts were approved by the board by the directors on *25th June* 2002 and signed on its behalf by:

for and on behalf of  
A M Secretaries Limited

Director

*25th June* 2002

# Walter Lawrence Management Limited

## Notes To The Accounts For The Year Ended 31 December 2001

### 1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Directors and Employees

- (a) The directors received no remuneration from the company during the year (2000: £Nil).
- (b) There were no employees during the year (2000: Nil).
- (c) All the shares of the company were beneficially owned by A M Nominees Limited throughout the year.
- (d) The directors had no interest in the share capital of the ultimate parent undertaking throughout the year.
- (e) The directors had no interest in the share capital of Alfred McAlpine PLC at 31 December 2001 except as noted above.

### 3 Profit and Loss Account

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor a loss.

### 4 Share Capital

	31 December 2001 £	31 December 2000 £
<b>Authorised:</b>		
Ordinary shares of £1 each	800,000	800,000
<b>Authorised, allotted, called up and fully paid:</b>		
Ordinary shares of £1 each	782,814	782,814

# **Walter Lawrence Management Limited**

## **Notes To The Accounts For The Year Ended 31 December 2001**

### **5 Related Party Transactions**

The company has taken advantage of the provision in Financial Reporting Standard 8 Related Party Transactions exempting it from the requirement to disclose details of transactions with group entities.

### **6 Ultimate Parent Undertaking**

Alfred McAlpine PLC is the ultimate parent undertaking of the largest group of undertakings for which accounts are drawn up and of which the company is a member. The directors consider Alfred McAlpine PLC to be the ultimate controlling party.

Copies of the accounts of Alfred McAlpine PLC may be obtained from the Company Secretary, Alfred McAlpine PLC, 8-10 Suffolk Street, London, SW1Y 4HG.