

NOVA RACING TRANSMISSIONS LIMITED

**Company Registration Number:
02438157 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2020

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

NOVA RACING TRANSMISSIONS LIMITED

Contents of the Financial Statements

for the Period Ended 31 October 2020

Balance sheet

Notes

NOVA RACING TRANSMISSIONS LIMITED

Balance sheet

As at 31 October 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	91,246	137,454
Total fixed assets:		<u>91,246</u>	<u>137,454</u>
Current assets			
Stocks:		171,246	189,083
Debtors:	4	53,811	71,935
Cash at bank and in hand:		277,423	125,108
Total current assets:		<u>502,480</u>	<u>386,126</u>
Creditors: amounts falling due within one year:	5	(103,238)	(102,227)
Net current assets (liabilities):		<u>399,242</u>	<u>283,899</u>
Total assets less current liabilities:		490,488	421,353
Creditors: amounts falling due after more than one year:	6	(69,240)	(38,479)
Provision for liabilities:		(15,655)	(15,655)
Total net assets (liabilities):		<u>405,593</u>	<u>367,219</u>
Capital and reserves			
Called up share capital:		100	100
Other reserves:		80	80
Profit and loss account:		405,413	367,039
Shareholders funds:		<u>405,593</u>	<u>367,219</u>

The notes form part of these financial statements

NOVA RACING TRANSMISSIONS LIMITED

Balance sheet statements

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 July 2021
and signed on behalf of the board by:**

Name: Jeffrey Claridge
Status: Director

The notes form part of these financial statements

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	12	12

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

3. Tangible Assets

	Total
Cost	£
At 01 November 2019	803,929
Additions	13,597
At 31 October 2020	<u>817,526</u>
Depreciation	
At 01 November 2019	666,475
Charge for year	59,805
At 31 October 2020	<u>726,280</u>
Net book value	
At 31 October 2020	<u>91,246</u>
At 31 October 2019	<u>137,454</u>

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	53,811	71,935

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

5. Creditors: amounts falling due within one year note

2020: £103,238 2019: £102,227

NOVA RACING TRANSMISSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

6. Creditors: amounts falling due after more than one year note

2020: £69,240 2019: £38,479

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