DARRINGTON WASTE MANAGEMENT LTD

COMPANY NUMBER 02436946

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 1997

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DARRINGTON WASTE MANAGEMENT LTD
DIRECTORS' REPORT

The Directors hereby submit the Annual Report and financial statements of the company for the period

ended 31 December 1997.

BUSINESS REVIEW

The company has not traded during the period and has received no income and incurred no expenditure.

Consequently the company has made neither profit nor loss. It is not anticipated that the company will

commence trading in the foreseeable future.

AUDITORS

In accordance with section 250 of the Companies Act 1985 a special resolution resolving that auditors

shall not be appointed will be put to the Annual General Meeting.

DIRECTORS

The following were Directors of the company during the period and their interests in the company's

share capital were:

Ordinary shares of £1 each at 31 December 1997

J.M. Huntington

NIL

BY ORDER OF THE BOARD

S. STUTELEY

Secretary

DARRINGTON WASTE MANAGEMENT

BALANCE SHEET AS AT 31 DECEMBER 1997

CURRENT ASSETS

Debtors

1

1000

£1000

CAPITAL AND RESERVES

Called up Shares Capital

2

£1000

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 1997.

S. STUTELEY

Secretary

J.M. HUNTINGTON

Director .

DARRINGTON WASTE MANAGEMENT LTD

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 1997

1. DEBTORS:

Amount due from holding company

£1000

2. SHARE CAPITAL:

Authorised: Ordinary shares at £1 each

£1000

Issued, called up and fully paid

£1000

3. ULTIMATE HOLDING COMPANY:

In the opinion of the Directors the ultimate holding company is Finstop Limited, a company incorporated in the United Kingdom.