

COMPANY NO. 2435910 114 Marine Parade (Brighton) Ltd

Directors Report and Accounts

The Directors of 114 Marine Parade (Brighton) Ltd hereby submit the Annual Report and Accounts for the Company for the period 01/04/2004 to 31/03/2005.

The Directors of the Company during the financial year and their interest in the shares of the Company were:

Miss P Toomey (Basement flat) No. of Shares 13
Mrs E Crichton (Flat 7) No. of Shares 13
Mr J Roberts (Flat 6) No. of Shares 13
Mr D Adamson (Flat 5) No. of Shares 13
Mr A Millar (Flat 4) No. of Shares 13
Mr D Webb (Flat 3) No. of Shares 13
Ms D Zdienski (Flat 2) No. of Shares 13
Miss P Toomey (Flat 1) No. of Shares 13

Balance Sheet as at 31 March 2005

ASSETS 104
LIABILITIES NIL

Presented by... D. A. Adamson



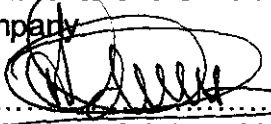
Authorised Share Capital 104 shares of £1.00

SHARE CAPITAL ISSUED AND FULLY PAID 104 Ordinary Shares of £1.00

For the year ended 31st March 2005, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed...  ...for and on behalf of all Directors
D A Adamson Joint position of Company Secretary and Director

