

COMPANY No. 2345910 2435910

114 MARINE PARADE (BRIGHTON) LIMITED

DIRECTORS REPORT AND ACCOUNTS

The Directors hereby submit the Annual Report and Accounts for the Company for the period 01/04/1998 to 31/03/1999.

The Directors of the Company during the financial year and their interest in the shares of the Company were:-

| | |
|-------------------------------|------------------|
| Miss P Toomey (Basement flat) | No. of Shares 13 |
| Miss S Parker (Flat 7) | No. of Shares 13 |
| Mr J Roberts (Flat 6) | No. of Shares 13 |
| Mr D Adamson (Flat 5) | No. of Shares 13 |
| Mr A Millar (Flat 4) | No. of Shares 13 |
| Mr D Webb (Flat 3) | No. of Shares 13 |
| Ms D Zdienski (Flat 2) | No. of Shares 13 |
| Miss P Toomey (Flat 1) | No. of Shares 13 |

During the above financial year, the Company has been dormant within the meaning of the Companies Act, 1985, Section 252, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors personally.

BALANCE SHEET AS AT 31ST MARCH 1999

ASSETS 104
LIABILITIES NIL

Presented by.....

Authorised Share Capital – 104 shares of £1.00

SHARE CAPITAL ISSUED AND FULLY PAID

104 Ordinary Shares of £1.00

Signed..........for and on behalf of all Directors

D A Adamson

Joint position of Company Secretary and Director

