

Registered No 2435863 (England & Wales)

**Thames Water Drainage Services Limited**

Annual report and financial statements

For the year ended 31 March 2011



# **Thames Water Drainage Services Limited**

## **Annual report and financial statements for the year ended 31 March**

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# **Thames Water Drainage Services Limited**

## **Directors and advisors**

### **Directors**

R Collington  
S McMath  
Thames Water Nominees Limited

### **Company Secretary and registered office**

Thames Water Nominees Limited  
Clearwater Court  
Vastern Road  
Reading  
Berkshire  
RG1 8DB

# Thames Water Drainage Services Limited

## Directors' report

The Directors present their report and the audited financial statements for the year ended 31 March 2011

### Principal activities and review of business and future developments

The principal activity of the Company is the provision of sewerage services. The Company was established to manage the sewerage management contracts on behalf of Thames Water Utilities Limited. It did not trade during the year.

The company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year and the preceding year.

### Directors

The directors who held office during the year ended 31 March 2011 and to the date of signing were

R Collington

S McMath

Thames Water Nominees Limited (appointed 30 June 2010)

P Beeson (resigned 30 June 2010)

Approved by the Board of Directors on 30 November 2011 and signed on its behalf by



**R Collington**  
Director

# Thames Water Drainage Services Limited

## Balance sheet as at 31 March

	Note	31 March 2011 £	31 March 2010 £
<b>Current assets</b>			
Amount due from group undertaking		2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called-up share capital	2	2	2
<b>Shareholder's funds</b>	3	<b>2</b>	<b>2</b>


The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 480

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 form part of these financial statements

The financial statements of pages 3 to 4 were approved by the Board of Directors on 30 November 2011 and signed on its behalf by

  
R Collington  
Director

30/11/11

# Thames Water Drainage Services Limited

## Notes to the financial statements for the year ended 31 March

### 1 Principal accounting policies

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards. A summary of the more important accounting policies, which have been applied consistently, unless stated, is set out below.

#### Cash flows

The Company is a wholly owned subsidiary of Kemble Water Holdings Limited and the cash flows of the Company are included in the consolidated Financial Statements of Kemble Water Holdings Limited, which are publicly available. Consequently, the Company is exempt under the terms of Financial Reporting Standard 1 (Revised 1996), from publishing a cash flow statement.

#### Related party transactions

In accordance with the exemption available under FRS 8 'Related Party Disclosures', transactions with other Kemble Water Holdings Limited group undertakings have not been disclosed in these financial statements.

### 2 Called-up share capital

	31 March 2011 £	31 March 2010 £
<b>Allotted, called-up and fully paid</b>		
2 ordinary shares of £1 each	2	2

### 3 Reconciliation of movements in shareholder's funds

	31 March 2011 £	31 March 2010 £
Shareholder's funds at the beginning and end of the year	2	2

### 4 Immediate and ultimate parent company and controlling party

The immediate parent company is Thames Water Limited, a company incorporated in the United Kingdom, owns 100% of the share capital.

The intermediate parent company is Kemble Water Finance Limited, a company incorporated in the United Kingdom, and smallest group to consolidate these financial statements.

The ultimate parent company and controlling party is Kemble Water Holdings Limited, a company incorporated in the United Kingdom and largest group to consolidate these financial statements.

Copies of the accounts of all of the above companies may be obtained from the Company Secretarial Department, Thames Water Group, Clearwater Court, Vastern Road, Reading, Berkshire, RG1 8DB.