

No. of Company: 2435455

EFFECTIVE CATERING LIMITED

MODIFIED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1993



1048 Coventry Road
Hay Mills
BIRMINGHAM B25 8DP

EFFECTIVE CATERING LIMITED

Registered No. 2435455

Registered Office :	42 Chapel Street, Thatcham, Newbury, Berkshire, RG13 3QL.
Directors :	A.C.A. Eager (Managing) V.J. Eager
Secretary :	V.J. Eager
Bankers :	National Westminster Bank plc, 135 High Street, Guildford, ? Surrey, GU1 3AB.
Auditor :	Charles H. Lovell F.C.A., 1048 Coventry Road, Hay Mills, Birmingham, B25 8DP.
Solicitors :	Paul Tobias, 2063 Coventry Road, Sheldon, Birmingham, B26 3DY.

REPORT OF THE AUDITOR TO THE DIRECTORS OF

EFFECTIVE CATERING LIMITED

FOR THE YEAR ENDED 31ST DECEMBER 1993

I have examined the Accounts on Pages 2 to 3, which have been modified, in the manner permitted for a small company, from the Accounts of the Company prepared for its Members for the year ended 31 December 1993.

In my opinion, the Company satisfied the requirements for exemption applicable to a small company, in respect of the year ended 31 December 1993 and the modified Accounts attached have been properly prepared in the manner permitted under Schedule 8 of the Companies Act 1985.

I set out below the text of my Report dated 12 August 1994 to the Members, on the unmodified Accounts for the year ended 31 December 1993.

I have audited the financial statements on pages 2 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the Company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion


I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 1993 and of its Profit for the the period then ended and have been properly prepared in accordance with the Companies Act 1985.

12 August 1994

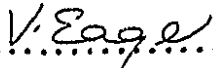
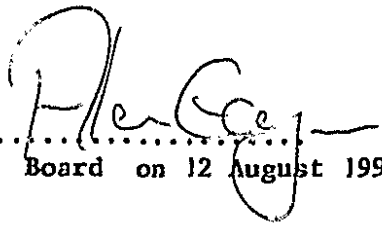

Charles H. Lovell, FCA
REGISTERED AUDITOR

EFFECTIVE CATERING LIMITED

<u>BALANCE SHEET</u>	<u>AS AT</u>	<u>31ST DECEMBER 1993</u>	
	NOTES	£	1992 £
<u>FIXED ASSETS</u>	(4)	121,996	101,876
<u>CURRENT ASSETS</u>			
Stocks and Work in Progress	(9)	2,352	1,680
Debtors	(17)	221,236	260,122
Cash and Bank		67,276	3,842
		<hr/>	<hr/>
		290,864	265,644
<u>CREDITORS</u>			
Amounts falling due within one year	(10)	332,389	297,221
		<hr/>	<hr/>
<u>NET CURRENT (LIABILITIES)</u>		(41,525)	(31,577)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		80,471	70,299
<u>CREDITORS</u>			
Amounts falling due after more than one year	(11)	(14,558)	(12,936)
		<hr/>	<hr/>
<u>TOTAL NET ASSETS</u>		£ 65,913	£57,363
		<hr/>	<hr/>
Represented by :			
<u>CAPITAL AND RESERVES</u>			
Called Up Capital	(2)	54,000	18,000
Profit and Loss Account	(5)	11,913	39,363
		<hr/>	<hr/>
		£ 65,913	£57,363
		<hr/>	<hr/>

In preparing the Modified Accounts :

- (a) We have relied upon the exemptions for individual accounts, under Section 248(1) of the Companies Act 1985.
- (b) We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

 Directors 
 These Accounts were approved by the Board on 12 August 1994

EFFECTIVE CATERING LIMITED

NOTES ON THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 1993

1. ACCOUNTING POLICIES

(a) **Accounts** - These Accounts are prepared under the Historical Cost Convention.

(b) **Turnover** - Turnover represents Sales and Work Done (excluding V.A.T.).

(c) **Deferred Taxation**
No provision is made for Taxation deferred by accelerated Capital Allowances and other timing differences, which in the opinion of the Directors, will be continuing.

(d) **Fixed Assets**
These are stated at Cost less aggregate Depreciation.

(e) **Depreciation**
Depreciation is provided on a reducing balance method to write down assets over their estimated useful life, as follows :

Motor Vehicles	25 %	p.a.
Plant and Equipment	15 %	p.a.
Fixtures, Fittings & Office Equipment	20 %	p.a.

(f) **Stocks and Work in Progress**
Stocks are valued at the lower of Cost (F.I.F.O.) or Net Realisable Value. Work in Progress is valued at Cost to include materials and labour.

(g) **Hire Purchase Interest**
Interest is written off over the life of the agreement.

2. **SHARE CAPITAL** - Consists of Ordinary Shares of £1 each :

Authorised	100,000	1992 100,000
Called Up	54,000	18,000

3. CREDITORS

The analysis of Bank Borrowings by repayment date is as follows :

	£	£
REPAYABLE WITHIN FIVE YEARS		
Repayable otherwise than by instalments	79,905	49,460
Repayable by instalments	-	-
	<hr/>	<hr/>
	£ 79,905	£49,460
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