

2435281

DANNICK PUBLICATIONS LTD ANNUAL REPORT & ACCOUNTS

Director: Mrs E.M. Ventrella has an Interest in the Company, owning one £1.00 share; the other allocated share is owned by A Ventrella, Company Secretary.

ACCOUNTS 1 APRIL 1994 TO 31 MARCH 1995

During the year in question, the Company is entitled to the exemption from auditing contained in Sections 249A (1), 244 and 246 of the Companies Act 1985 ("the Act") due to the turnover being below the required thresholds.

The Company has taken advantage of the exemption from producing a full balance sheet, believing that it is entitled to the benefit of this exemption as a small company. It acknowledges its responsibility under Sections 221 and 226 of the Act for ensuring that the balance sheet and profit and loss account included herewith gives an accurate account of the state of the company during the period covered. No notice has been received from members requiring an audit

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31st MARCH 1995

INCOME	£
Sales	8,862.43
Bank interest	<u>48.52</u>
Total income	8,910.95

EXPENDITURE	£
Directors fees	628.75
Printing	3,417.00
Stationery	205.87
Postage	319.05
Telephone Charges	116.08
Royalties	1,724.03
Bank Charges	25.75
Sundry Expenses	32.00
Depreciation	70.00
	<u>6,538.53</u>
Surplus before Tax	2,372.42
Assessed Tax	<u>198.00</u>
Surplus for the Financial year	2,174.42
Accumulated Fund at 1 April 1994	<u>792.65</u>
Accumulated Fund at 31 March 1995	<u>2,967.07</u>

BALANCE SHEET AT 31 MARCH 1995

FIXED ASSETS	
Plant & Machinery	100.00
CURRENT ASSETS	
Cash at Bank & in Hand	<u>6,827.44</u>
	<u>6,927.44</u>
LIABILITIES	
Creditor (A Ventrella)	5,000.00
Assessed Tax	<u>198.00</u>
	5,198.00
Net Current Asset	1,729.44
Represented by: Accumulated Fund	1,729.44
Share capital	<u>2.00</u>
	1,731.44

Accounts and Balance Sheet approved on 17 September 1995
Signed Elizabeth M. Ventrella (Director)

