

COMPANY REGISTRATION NUMBER: 02435064

The Neale Close Residents Association Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2020

The Neale Close Residents Association Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	56,961	56,961
Current assets			
Debtors	5	38,421	1,619
Cash at bank and in hand		9,707	6,752
		48,128	8,371
Creditors: amounts falling due within one year	6	43,404	5,031
Net current assets		4,724	3,340
Total assets less current liabilities		61,685	60,301
Net assets		61,685	60,301
Capital and reserves			
Called up share capital		55	55
Other reserves		61,630	60,736
Profit and loss account		—	(490)
Shareholders funds		61,685	60,301

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Neale Close Residents Association Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 23 June 2020 , and are signed on behalf of the board by:

S V Leith

Director

Company registration number: 02435064

The Neale Close Residents Association Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o BLR Property Management Limited, Hyde House, The Hyde, Edgware Road, London, NW9 6LH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Service charge income is taken into account when it becomes due.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	Land and buildings £
Cost	
At 1 April 2019 and 31 March 2020	56,961

Depreciation	
At 1 April 2019 and 31 March 2020	—

Carrying amount	
At 31 March 2020	56,961

At 31 March 2019	56,961

5. Debtors

	2020	2019
	£	£
Trade debtors	370	1,472
Other debtors	38,051	147
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	38,421	1,619
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6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	42,428	1,670
Other creditors	976	3,361
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	43,404	5,031
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.