

COMPANY REGISTRATION NUMBER 02435064

**THE NEALE CLOSE RESIDENTS ASSOCIATION
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016

MACKENZIE FIELD

Chartered Accountants

Hyde House
The Hyde
Edgware Road
London
NW9 6LA



THE NEALE CLOSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGES
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3

THE NEALE CLOSE RESIDENTS ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE NEALE CLOSE RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Neale Close Residents Association Limited for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of The Neale Close Residents Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Neale Close Residents Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Neale Close Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Neale Close Residents Association Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Neale Close Residents Association Limited. You consider that The Neale Close Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Neale Close Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Hyde House
The Hyde
Edgware Road
London
NW9 6LA



MACKENZIE FIELD
Chartered Accountants

19 August 2016

THE NEALE CLOSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		56,961	56,961
CURRENT ASSETS			
Debtors	643		25,077
Cash at bank and in hand	7,177		7,414
	7,820		32,491
CREDITORS: Amounts falling due within one year	1,572		25,546
NET CURRENT ASSETS		6,248	6,945
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,209</u>	<u>63,906</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	55	55
Other reserves		63,154	63,773
Income and expenditure account		-	78
SHAREHOLDERS' FUNDS		<u>63,209</u>	<u>63,906</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 August 2016, and are signed on their behalf by:

S V Leith
S V Leith
Director

Company Registration Number: 02435064

The notes on page 3 form part of these abbreviated accounts.

THE NEALE CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Service charge income is taken into account when it becomes due.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>56,961</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2016	<u>56,961</u>
At 31 March 2015	<u>56,961</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>