

Reg-1/12

SUNRISE MINISTRIES

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 1996

Registration Number: 2433511



GENERAL INFORMATION

- | | | |
|----|------------------------------|--|
| 1. | <u>DATE OF INCORPORATION</u> | 4 December 1989 |
| 2. | <u>COMPANY NUMBER</u> | 2433511 |
| 3. | <u>COUNCIL OF MANAGEMENT</u> | Stanley George Acland - Chairman
Doreen Anne Osborne
John Watson
Alan Tarling
Philip Gathercole (Appointed 13.11.96) |
| 4. | <u>SECRETARY</u> | Barry Charles Osborne |
| 5. | <u>REGISTERED OFFICE</u> | 83 High Street
Battle
East Sussex
TN33 0ZZ |
| 6. | <u>BANKERS</u> | Bank of Scotland
15 Queens Square
Brighton
East Sussex
BN1 3FD |
| 7. | <u>ACCOUNTANTS</u> | Caladine Stevens
Chartered Certified Accountants
1 The Avenue
Eastbourne
East Sussex
BN21 3YA |

SUNRISE MINISTRIES

REPORT OF THE COUNCIL OF MANAGEMENT

The Council presents its Report and the Accounts of the Company for the year ended 31 December 1996.

PRINCIPAL ACTIVITY

The Company is a charitable company limited by guarantee. The principal activity of the Company is to advance the Christian Faith in the United Kingdom and throughout the world by such charitable means as the Council of Management may determine.

REVIEW OF ACTIVITIES

The results for the year are set out in the Annexed Accounts. The Company had a surplus for the year of £1480. The Council expresses its continued appreciation of the commitment of the staff to the Company's objectives and believes they should see a continuing improvement in the Company's financial situation to enable it to meet its objectives more effectively.

COUNCIL OF MANAGEMENT

The members who served during the year were as follows:

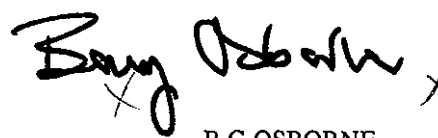
Stanley George Acland
Alan Tarling
John Watson
Doreen Anne Osborne
Philip Gathercole

The Council of Management do not receive any emoluments from the Company for their services.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this Report of special exemptions applicable to small companies.

By order of the Council


B C OSBORNE
Secretary

1 August 1997

STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES

Company law requires the Council of Management to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing those Financial Statements the Council of Management are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements.
- (d) prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the Council of Management

A handwritten signature in black ink, appearing to read 'B C Osborne', with a stylized flourish at the end.

1 August 1997

B C Osborne
Secretary

SUNRISE MINISTRIES

ACCOUNTANT'S REPORT

**Accountant's Report to the Council of Management
on the unaudited Accounts of
Sunrise Ministries**

In accordance with instructions given to us we have prepared Financial Statements for the Company for the year ended 31 December 1996 according to the accounting provisions of the Companies Act 1985. The Council of Management have confirmed that the Company is totally exempt from the audit requirements under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The Financial Statements on pages 5 and 6 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the Council.



1 The Avenue
Eastbourne
East Sussex
BN21 3YA

Caladine Stevens
Chartered Certified Accountants

1 August 1997

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1996

		<u>Continuing Operations</u>	
	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
<u>TURNOVER</u>	4	23312	25776
COST OF SALES		5302	7268
		<hr/>	<hr/>
		18010	18508
ADMINISTRATIVE EXPENSES		16676	17351
		<hr/>	<hr/>
<u>OPERATING SURPLUS/(DEFICIT)</u>	5	1334	1157
OTHER OPERATING INCOME		146	120
		<hr/>	<hr/>
		1480	1277
INTEREST PAYABLE		-	-
		<hr/>	<hr/>
<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		1480	1277
<u>TAXATION</u>	3	-	-
		<hr/>	<hr/>
<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		1480	1277
<u>RETAINED SURPLUS BROUGHT FORWARD</u>		3232	1955
		<hr/>	<hr/>
<u>RETAINED SURPLUS CARRIED FORWARD</u>		£ 4712	£ 3232
		<hr/>	<hr/>

There are no recognised gains or losses in 1996 or 1995 other than the profit for the year.

BALANCE SHEET
AT 31 DECEMBER 1996

	<u>Notes</u>	<u>1996</u>		<u>1995</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	7		4380		1514
<u>CURRENT ASSETS</u>					
Stocks	8	80		80	
Debtors	9	-		-	
Cash at Bank		4030		4127	
		<hr/>		<hr/>	
		4110		4207	
<u>CREDITORS: Amounts falling due</u>					
within one year	10	2341		1052	
		<hr/>		<hr/>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			1769		3155
			<hr/>		<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			£6149		£4669
			<hr/>		<hr/>
<u>CAPITAL AND RESERVES</u>					
Reserve	12		1437		1437
Profit and Loss Account	14		4712		3232
			<hr/>		<hr/>
<u>SHAREHOLDERS FUNDS</u>			£6149		£4669
			<hr/>		<hr/>

Continued on Page 6a

BALANCE SHEET Continued

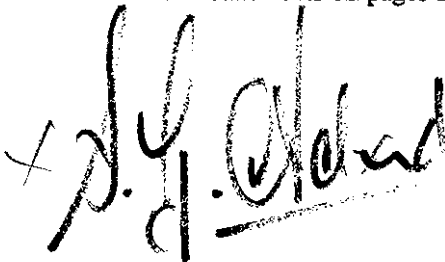
at 31 December 1996

The Council of Management consider that for the year ended 31 December 1996 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Council of Management acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

The Council of Management have taken advantage in the preparation of these Financial Statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

The Financial Statements on pages 5 and 6 were approved by the Council of Management on 1 August 1997.

A handwritten signature in dark ink, appearing to read 'S. G. Acland', with a large 'x' mark to the left of the signature.

Stanley G Acland

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1996

1. **ACCOUNTING POLICIES**

- a) The Accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards and recommended practice.
- b) As a non profit making organisation, the charity prepares an Income and Expenditure Account instead of a Profit and Loss Account in accordance with the Companies Act 1985 Section 262(2).
- c) Voluntary income is received by way of donations, legacies and gifts and is included in full in the Income and Expenditure Account when received.
- d) Motor vehicles, fixtures and equipment are depreciated so as to write off the assets over their anticipated useful life.
- e) The charity operates a General Fund only which is unrestricted.

2. **STOCKS**

Stocks of literature and consumables are valued at the lower of cost and net realisable value.

3. **TAXATION**

The organisation is a registered charity and therefore exempt from United Kingdom Taxation.

4. **TURNOVER**

	<u>1996</u>	<u>1995</u>
Turnover comprises:	£	£
Donations	16804	18664
Stock sales	408	363
Camp receipts	6100	6359
Tax refund	—	390
	<u>£23312</u>	<u>£25776</u>

Note - Specific gifts received for the ministry of Barry Osborne and Monica Cook are set against their ministry and travel costs.

5. **SURPLUS OF INCOME OVER EXPENDITURE**

The surplus is stated after charging:

Council of Management Remuneration	Nil	Nil
Auditors' Remuneration	Nil	Nil
	<u> </u>	<u> </u>

6. **STAFF COSTS**

Salaries and National Insurance	£9361	£8654
	<u> </u>	<u> </u>

NOTES TO FINANCIAL STATEMENTS (continued)7. TANGIBLE FIXED ASSETS

	<u>Fixtures and Equipment</u> £	<u>Motor Vehicles</u> £	<u>TOTAL</u> £
<u>Cost</u>			
At 1 January 1996	948	2674	3622
Additions	844	4700	5544
Disposals	-	(2674)	(2674)
	<hr/>	<hr/>	<hr/>
At 31 December 1996	£ 1792	£ 4700	£ 6492
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 January 1996	648	1460	2108
Charge for the year	214	1250	1464
On disposals	-	(1460)	(1460)
	<hr/>	<hr/>	<hr/>
At 31 December 1996	£ 862	£ 1250	£ 2112
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31 December 1996	£ 930	£ 3450	£ 4380
	<hr/>	<hr/>	<hr/>
At 31 December 1995	£ 300	£ 1214	£ 1514
	<hr/>	<hr/>	<hr/>

8. STOCKS

	<u>1996</u>	<u>1995</u>
Goods for Resale	£ 80	£ 80
	<hr/>	<hr/>

9. DEBTORS

Trade Debtors	£ Nil	£ Nil
	<hr/>	<hr/>

NOTES TO FINANCIAL STATEMENTS (continued)

10.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>1996</u> £	<u>1995</u> £
	Trade creditors	-	-
	Social Security and other taxes	240	-
	Interest Free Loans	1550	500
	Other Creditors and Accruals	551	552
		<hr/>	<hr/>
		£2341	£1052
		<hr/>	<hr/>
11.	<u>LIMITED LIABILITY</u>		
	The Company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10. The total number of members at 31 December 1996 was 3.		
12.	<u>RESERVES</u>		
		<u>1996</u>	<u>1995</u>
	Acquired upon incorporation at 17 October 1989	£1437	£1437
		<hr/>	<hr/>
13.	<u>RECONCILIATION IN MOVEMENTS IN SHAREHOLDERS FUNDS</u>		
	Profit/(Deficit) for the year	1480	1277
		<hr/>	<hr/>
	Net Addition/(Subtraction) to Shareholders Funds	1480	1277
	Opening Shareholders Funds	4669	3392
		<hr/>	<hr/>
	Closing Shareholders Funds	£6149	£4669
		<hr/>	<hr/>
14.	<u>PROFIT AND LOSS ACCOUNT</u>		
	At 1 January 1996	3232	1955
	Retained Profit for the year	1480	1277
		<hr/>	<hr/>
	At 31 December 1996	£4712	£3232
		<hr/>	<hr/>