

**W.J. ARMENT & SON LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

**W.J. ARMENT & SON LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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**W.J. ARMENT & SON LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,767		22,391
<b>Current assets</b>					
Stocks		5,013		2,589	
Debtors		22,596		22,590	
Cash at bank and in hand		281,286		243,446	
		<u>308,895</u>		<u>268,625</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(242,458)</u>		<u>(219,474)</u>	
<b>Net current assets</b>			66,437		49,151
<b>Total assets less current liabilities</b>			<u>84,204</u>		<u>71,542</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Other reserves			63,847		63,847
Profit and loss account			20,257		7,595
<b>Shareholders' funds</b>			<u>84,204</u>		<u>71,542</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 November 2016

R W A Arment  
**Director**



C A Arment  
**Director**



**Company Registration No. 02433268 (England and Wales)**

**W.J. ARMENT & SON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, equipment and fittings	15% on reducing balance
Motor vehicles	25% on cost

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all material timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**W.J. ARMENT & SON LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2016****2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015 & at 31 March 2016	121,990
<b>Depreciation</b>	
At 1 April 2015	99,599
Charge for the year	4,624
At 31 March 2016	104,223
<b>Net book value</b>	
At 31 March 2016	17,767
At 31 March 2015	22,391

**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

**4 Related party relationships and transactions****Other transactions**

During the year the company rented premises from the director Mr R W Arment for £2,400 (2015: £500). The company also paid £2,000 (2015: £2,000) to the directors for the use of their homes for the company's business.