



COMPANIES FORM No. 395

Particulars of a mortgage or charge

BRV
M35
395

Please do not
write in
this margin

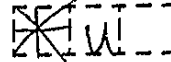
Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use

Company number



2431802

Name of company

~~RISESWITCH LIMITED~~

RAPID WELDING AND INDUSTRIAL SUPPLIES LIMITED

* insert full name
of company

Date of creation of the charge

6TH FEBRUARY 1990

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEBENTURE

Amount secured by the mortgage or charge

The sum of £75,000 advanced by the lender and all the Company's present or future indebtedness to the lender whether solely or jointly with any other person or persons and all the Company's other liabilities whatsoever to the lender

Names and addresses of the mortgagees or persons entitled to the charge

ALLSLADE WELDING AND FABRICATION LIMITED ✓

UNIT G LIMBERLINE ROAD HILSEA PORTSMOUTH

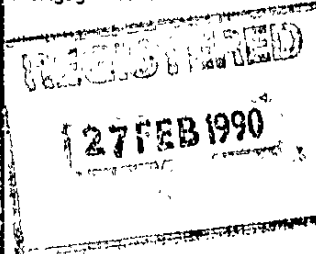
Postcode

Presenter's name address and
reference (if any):

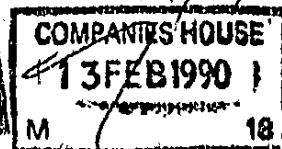
Sherwin Oliver, Solicitors
New Hampshire Court
St Pauls Road
Portsmouth
Hampshire
PO5 4JT

22/2

For official Use
Mortgage Section



Post room *page 2 of*
the deed received
27/2/90



Time critical reference

Short particulars of all the property mortgaged or charged

1. By way of legal mortgage, all freehold and leasehold property now vested in the Company, together with all buildings, fixtures, fixed plant and machinery
2. By way of fixed charge, all estates or interests in any freehold and leasehold property of the Company.
3. By way of fixed charge, all the goodwill and uncalled capital.
4. By way of fixed charge, all book debts.
5. By way of fixed charge all intellectual property rights.
6. By way of floating charge all the Company's present and future undertakings and assets.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Particulars as to commission allowance or discount (note 3)

Signed



Date

6th February 1990

On behalf of ~~(company)~~ mortgagee/chargee†

† delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situated in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

SHERWIN OLIVER
S O L I C I T O R S

NEW HAMPSHIRE COURT · ST. PAULS ROAD · PORTSMOUTH PO5 4JT
DX 2268 PORTSMOUTH FAX: 0705 865884
TELEPHONE: 0705 832200

OUR REF
YOUR REF
DATE:

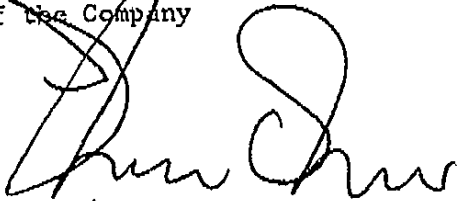
CH/GS

21st February 1990

2431802.

RAPID WELDING & INDUSTRIAL SUPPLIES LIMITED (Formerly 'Riseswitch Limited')

We write to advise you that 'Riseswitch Limited' formally changed its name to 'Rapid Welding & Industrial Supplies Limited' with effect from 5th February 1990. However without knowledge of the date of this name change a Deed of Debenture was created 6th February and this together with form M.395 were consequently submitted to the Registrar for filing in the former name of the Company



Sherwin Oliver Solicitors

NIGEL J. S. STEWARD · DAVID M. GALLAWAY · DAVID C. OLIVER · MICHAEL BRYANT · PAUL R. WINDSGR · ANDREW D. PECK
PETER A. GROSE · NIGEL S. CRAIG · GRAEME F. SWAIN · ROBIN A. PRICE · ANTHONY D. WARD · GARY M. LEONARD · ELAINE P. ROYDS

PATRICK J. SHEPWIN (CONSULTANT)

PAREHAM

HAVANT

PORTSMOUTH

RYDE

SOUTHAMPTON

Sherwin Oliver Solicitors is regulated by the Law Society in the conduct of investment business

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 6th FEBRUARY 1990
and created by RAPID WELDING AND INDUSTRIAL SUPPLIES LIMITED

for securing £75,000.00 and all other moneys due or to become due from the
Company to ALLSLADE WELDING AND FABRICATION LIMITED ON ANY ACCOUNT
WHATSOEVER

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 27th FEBRUARY 1990

Given under my hand at the Companies Registration Office,
Cardiff the 7th MARCH 1990

No. 2431802

P. T. Davies
P. T. DAVIES

an authorised officer

C.69

*Post
CP
1/3/90.*



COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Please do not
write in this
binding margin

Pursuant to section 395 Companies Act 1985

Please complete
legibly, preferably
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bold block lettering

* Insert full name
of company

To the Registrar of Companies

For official use

Company Number

2431802

Name of Company

* RAPID WELDING AND INDUSTRIAL SUPPLIES LTD

Date of creation of the charge

26 JULY 1994

Description of the instrument (if any) creating or evidencing the charge

Mortgage Debenture

Amount secured by the mortgage or charge

All liabilities of the Company present and future actual and/or contingent to National Westminster Bank PLC

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank PLC

41 Lothbury

London

Postcode EC2P 2BP

Presentor's name address and
reference (if any):

National Westminster Bank PLC
UKBB, CREDIT
MANAGEMENT DEPARTMENT
Litigation, Technical & Securities
King's Cross House
200 Pentonville Road
London N1 9HL

Presentor's Reference
and/or telephone number
071-239 8205

For official use
Mortgage Section

Post room

REGISTERED

29 JUL 1994



K3PKD3CA

KLO RECEIPT DATE: 29/07/94

Time critical reference

SOLENT SC

Short particulars of all the property mortgaged or charged

(a) A specific equitable charge over the Company's estate or interest in all freehold or leasehold properties for the time being belonging to or charged to the Company other than the property hereinafter described and the proceeds of sale thereof.

(b) A specific charge over all plant machinery vehicles computers and office and other equipment both present and future (excluding all stock in trade) and the full benefit of all warranties and maintenance contracts for any of the same.

(c) A specific charge over all stocks shares and other securities either in or issued by any subsidiary companies or any other company and all dividends and other rights in relation thereto.

(d) A specific charge over all Book and other Debts for the time being but so that the Company shall pay into the Company's account with the Bank all moneys which it may receive in respect of such debts and shall not without the prior consent in writing of the Bank sell factor discount or otherwise charge or assign the same in favour of any other person or purport to do so and the Company shall if called upon so to do by the Bank from time to time execute legal assignments of such book debts and other debts to the Bank.

(e) A specific charge over its goodwill and the benefit of any licences and all patents patent applications inventions trade-marks trade names registered designs copyrights know-how and any other intellectual property rights.

(f) A floating charge over the undertaking and all other property and assets present and future but so that the Company shall not without the Bank's consent create any mortgage or charge ranking in priority to or pari passu with this charge.

xxxxxx charge by way of legal mortgage over the undermentioned property and the proceeds of the sale thereof: xxxxxxxxxxxxxxxxx

Please do not write in this margin



Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount

Nil

Per pro
National Westminster Bank PLC
UKBB, CREDIT MANAGEMENT DEPARTMENT
Litigation, Technical & Securities
King's Cross House
200 Pentonville Road, London N1 9HL

Please see notes below.

Signed _____

Date _____

On behalf of mortgagee _____

Notes

(a) A description of the instrument, eg 'Trust Deed', 'Mortgage', 'Debenture', etc. as the case may be, should be given.

(b) The rate of interest payable under the terms of the Debentures should not be entered.

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02431802

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MORTGAGE DEBENTURE DATED THE 26th JULY 1994 AND CREATED BY RAPID WELDING AND INDUSTRIAL SUPPLIES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO NATIONAL WESTMINSTER BANK PLC ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 29th JULY 1994.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 2nd AUGUST 1994.

A handwritten signature in cursive script, appearing to read 'R M Groves'.

R. M. GROVES

for the Registrar of Companies



COMPANIES HOUSE

HC025E