

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A05 19/03/2020 #369  
COMPANIES HOUSE

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### 1 Company details

Company number 0 2 4 3 1 5 5 1

Company name in full WARDSTORM LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

### 3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 3 A X

Country

### 4 Liquidator's name ①

Full forename(s) DAVID MATTHEW

Surname HAMMOND

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 3 A X

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**Final account**

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

**Sign and date**

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 1

<sup>d</sup> 6

<sup>m</sup> 0

<sup>m</sup> 3

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 0

## **WARDSTORM LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016  
FOR THE PERIOD FROM 3 AUGUST 2018 TO 16 MARCH 2020**

### **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 03 August 2018 when Emma Cray and David Matthew Hammond were appointed joint liquidators (the liquidators).

This is the Liquidators' final account of the liquidation, and should be read in conjunction with the Liquidators' progress report covering the period from 3 August 2018 to 2 August 2019. This account also covers the conduct and progress of the liquidation in the period from 3 August 2019 to 16 March 2020 (Period).

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets at the 30 June 2018 were:

	£
Inter group debtors	7,473,542
Investments	<u>1,736,542</u>
Total	<u>9,210,084</u>

As noted in our previous report, prior to liquidation, the Company collected in the inter company debtors. Following a pre liquidation distribution declared by its subsidiary, at the date of liquidation, the following assets that were taken under our control to realise for distribution:

	£
Dividend from subsidiary	5,219,362
Investments	<u>340,323</u>
Total	<u>5,559,685</u>

Actual realisations in the Period are as follows:

	£
Pre liquidation dividend from subsidiary	5,219,362
Liquidation distribution from subsidiary	<u>225,716.63</u>
Total	<u>5,445,078.63</u>

No additional assets have been identified. There are no assets still to be realised.

#### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

## **WARDSTORM LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

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The directors’ Declaration of Solvency and the Company’s records showed the Company had outstanding liabilities as at 30 June 2018 as follows:

	£
Inter group creditor	2,679,007
Other creditors	8,720
Total	<u>2,687,727</u>

Prior to liquidation, the Company settled a number of liabilities, leaving the following liabilities at the date of liquidation:

	£
Creditor – dividend due to parent	5,219,362
Total	<u>5,219,362</u>

After our appointment we wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to send in their claims.

During the Period, the outstanding dividend payment was made to the shareholder, any claim for statutory interest was waived. No other claims have been received or paid in the Period.

#### **HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

#### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company consisted of 100 Ordinary £1 Share.

On 02 September 2019 we made a cash distribution of £225,716.63 (representing £2,257.17 per share) to the shareholder.

The consisted of the distribution received from the Company’s subsidiary, Sankey Laminations Limited – in Liquidation, along with any other assets in the Company.

#### **OUR FEES AND EXPENSES**

##### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation in accordance with a resolution dated 3 August 2018.

##### **Remuneration charged:**

As there were no funds in the estate, the Company’s subsidiary, Sankey Laminations Limited – in liquidation, agreed to settle all costs associated with the liquidation of the Company and 2 other connected companies.

## WARDSTORM LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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The Liquidators have been paid £40,678.77 plus VAT in the Period in respect of the Company and 2 connected companies. Of this, £18,330.77 was in the Period.

#### Liquidators' expenses:

During the liquidation we have incurred expenses of £1,102 plus VAT in connection with the Company and 2 connected companies. These costs, which will be or have been re-charged, consist of:

	£	£
<b>Category 1 expenses</b> [see Note 1 below]:		
Statutory advertising	604	
Statutory bonding	450	
Postage	32	
		1,086
<b>Category 2 expenses</b> [see Note 2 below]:		
Travel - mileage	16	
		16
<b>Total expenses</b>		<b>1,102</b>

#### Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

The payment and calculation of category 2 expenses was agreed at the date of our appointment by the members passing a resolution. Mileage has been recharged at a maximum of 45p per mile.

#### Members' rights re liquidators' remuneration and expenses:

Any member of the Company with permission of the court or members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Company with permission of the court or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

**WARDSTORM LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016  
FOR THE PERIOD FROM 3 AUGUST 2018 TO 16 MARCH 2020**

**Appendix A****INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Wardstorm Limited
<b>Former names:</b>	N/A
<b>Trading name(s)</b>	N/A
<b>Company number:</b>	02431551
<b>Registered office:</b>	c/o PricewaterhouseCoopers LLP Central Square, 29 Wellington Street, Leeds, England, LS1 4DL
<b>Liquidators’ details:</b>	
<b>Liquidators’ names:</b>	Emma Cray and David Matthew Hammond (the liquidators)
<b>Liquidators’ address:</b>	c/o PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
<b>Liquidators’ Email:</b>	<a href="mailto:emma.cray@pwc.com">emma.cray@pwc.com</a> <a href="mailto:matthew.hammond@pwc.com">matthew.hammond@pwc.com</a>
<b>Date of appointment:</b>	03 August 2018
<b>Nature of appointment:</b>	Members’ Voluntary Liquidation

*Emma Cray and David Matthew Hammond have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint liquidators.*

**WARDSTORM LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

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FOR THE PERIOD FROM 3 AUGUST 2018 TO 16 MARCH 2020**

**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 03 AUGUST 2018 TO 16 MARCH 2020**

	£
<b>RECEIPTS</b>	
Pre liquidation dividend from subsidiary	5,219,362
Liquidation distribution from subsidiary	225,716.63
	<u>5,445,078.63</u>
	£
<b>PAYMENTS</b>	
Creditor – dividend due to parent	(5,219,362)
Distribution to Kienle & Spiess GmbH	(225,716.63)
	<u>(5,445,078.63)</u>
<b>BALANCE OF FUNDS HELD</b>	<u>NIL</u>

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name REECE WYATT

Company name PWC LLP

Address ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 3 A X

Country UK

DX

Telephone 07483 365074



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)