

ge: 'Laserform'
by Laserform International Ltd.

88(2)⁷

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

2431038

Company name in full

PSD ASSOCIATES LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From						To					
Day	Month	Year	Day	Month	Year	Day	Month	Year	Day	Month	Year
13	06	2000									

Class of shares

(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

A ordinary		
600,000		
1 pence		
452.07 pence		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

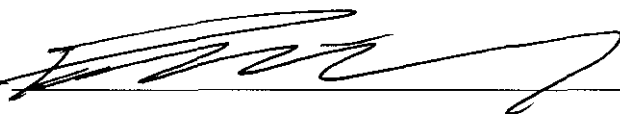


Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Paul Stead Address Les Sorbiers, 16 Avenue Emile Van Becelaere, Watermael-Boitsford, 1170 Brussels, Belgium UK Postcode L L L L L L L		Class of shares allotted A ordinary	Number allotted 600,000
Name Address UK Postcode L L L L L L L		Class of shares allotted 	Number allotted
Name Address UK Postcode L L L L L L L		Class of shares allotted 	Number allotted
Name Address UK Postcode L L L L L L L		Class of shares allotted 	Number allotted
Name Address UK Postcode L L L L L L L		Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

13 June 2000

A director / secretary / ~~administrator~~ / ~~administrative receiver~~ / ~~receiver manager~~ / ~~receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Fladgate Fielder Solicitors

25 North Row, London, W1R 1DJ

Tel 020 7323 4747

DX number DX: 9057

DX exchange West End