

Chartered Accountants

Ballard|Dale|Syree|Watson

LLP



Ballard Dale Syree Watson LLP

Oakmoore Court

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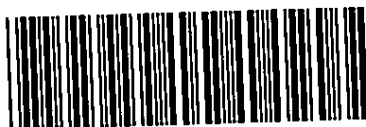
Droitwich Spa

Worcestershire

WR9 0QH

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
POWER EQUIPMENT SERVICES LIMITED

SATURDAY



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23/06/2012

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COMPANIES HOUSE

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Ballard Dale Syree Watson LLP is a limited liability partnership registered in England with registered no OC302548

Members GW Ballard EH Peters JA Syree JE Syree MA Watson Consultants MJ Bolton DB Dale JA Randall

Registered to carry out audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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POWER EQUIPMENT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS

G E Childe
I B Wills

SECRETARY:

G E Childe

REGISTERED OFFICE.

Unit 12 Oldington Trading Estate
Stourport Road
Kidderminster
Worcs
DY11 7QP

REGISTERED NUMBER

02430741 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

POWER EQUIPMENT SERVICES LIMITED (REGISTERED NUMBER. 02430741)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	£ 2011	£ 2010
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	7,438	9,810
		<u>7,438</u>	<u>9,810</u>
CURRENT ASSETS			
Stocks		25,560	23,752
Debtors		15,872	22,337
Cash at bank and in hand		23,902	24,068
		<u>65,334</u>	<u>70,157</u>
CREDITORS			
Amounts falling due within one year		71,595	77,539
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(6,261)	(7,382)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,177	2,428
PROVISIONS FOR LIABILITIES		962	1,370
		<u></u>	<u></u>
NET ASSETS		<u>215</u>	<u>1,058</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		213	1,056
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>215</u>	<u>1,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

POWER EQUIPMENT SERVICES LIMITED (REGISTERED NUMBER. 02430741)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

18/6/12

and

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a series of loops and a long horizontal stroke.

G E Childe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	60,000
AMORTISATION	
At 1 January 2011	
and 31 December 2011	60,000
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	-

POWER EQUIPMENT SERVICES LIMITED (REGISTERED NUMBER: 02430741)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	23,900
DEPRECIATION	
At 1 January 2011	14,091
Charge for year	2,371
At 31 December 2011	16,462
NET BOOK VALUE	
At 31 December 2011	7,438
At 31 December 2010	9,809

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2

5 ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors, by virtue of their shareholdings