

Charity Registration No 802967

Company Registration No 02429829 (England and Wales)

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Partridge Elaine Thomas Charles Martin Gary Magold Phillip Mock Kath Whittam Portia Askew Imelda Moffat
Head of Centre	Mrs C Marais
Secretary	Mr J Parker
Charity number	802967
Company number	02429829
Principal address	Lavender Pond and Nature Park Lavender Road Rotherhithe London SE16 5DZ
Registered office	37 Rushey Green Catford London SE6 4AS
Auditors	Parekh Jasani Tobias & Co Ltd Accountancy House 90 Walworth Road London SE1 6SW
Bankers	HSBC 275 Greenwich High Road Greenwich London SE10 8NF

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
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THE PUMPHOUSE EDUCATIONAL TRUST

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The trustees present their report and accounts for the year ended 31 March 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The trust is a Charity established under a Memorandum and Articles of Association, incorporated on 5 October 1989 as a company limited by guarantee and not having a share capital. The trust was registered with the Charity Commission on 9 March 1990.

The trustees, who are also the directors for the purpose of company law, who served during the year were

Derek Partridge

Ronald Goode

(Deceased 31 October 2009)

Elaine Thomas

Joseph Laming

(Deceased 30 June 2009)

Charles Martin

Gary Magold

Phillip Mock

Kath Whittam

Portia Askew

(Appointed 2 November 2009)

Imelda Moffat

(Appointed 2 November 2009)

The Board of trustees can have up to 200 members and shall consist of such individuals, Corporate Bodies and Organisations, who or which, in the opinion of the Board are interested in the aims and objectives of the Trust and who or which shall be approved by the existing trustees and who or which shall be admitted as members. Every application for membership shall be made in writing to the secretary and shall include such information as the Board shall from time to time require. A person may terminate his or her membership by giving to the Secretary of the Trust notice in writing to that effect in such form as Management Committee shall require.

None of the trustees has any beneficial interest in the company.

The trustees are members of the company and guarantee to contribute an amount not exceeding £0.50 in the event of a winding up.

New trustees receive a copy of the Memorandum and Articles of Association, history of the trust, information on the recent financial report of the charity and copy board and committee minutes. They meet head of the centre and the trustees. New trustees are supplied with charity commissions guidance 'The essential trustee: What you know' and 'Charities and public Benefit' and encouraged to visit the Charity commissions website for information and attend appropriate external training events.

There are no indemnity provisions in place for the current trustees.

The board of trustees, which is currently made up of 8 members administers the charity. The board meets regularly to agree the general strategy, area covering development, activity and performance and policies of the charity as appropriate. The head of centre is appointed by the trustees and has been delegated to manage the day to day operations of the charity.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

Objectives and activities

The trust's objects are

To establish a centre for the advancement of learning and education and for teaching young people and adults natural history, local history and heritage of the docks, having particular regard to the advancement of education and learning for the benefit of those who, by circumstances of life, or physical or mental handicap, might otherwise be disadvantaged, with object of improving their condition of life

To repair, renovate, restore, rebuild, improve and maintain in good repair and condition as a building of local, historical, social and architectural interest the Lavender Pond Pumphouse, Rotherhithe, London Borough of Southwark and subsidiary thereto, Lavender Pond and the environs of the Pumphouse for the benefit of the public

The charity has the general aim of contributing to the quality of life of the people of Southwark and wider area through the provision of its services

The main objectives for the year continue to be

The provision of education in order to raise standards of achievement

The provision of a well-equipped studies centre and heritage museum for the locality, providing quality, equality and customer care

The provision of training, education and volunteer opportunities

The provision of services to older people in residential care

There has been no change in these during the year

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake

Achievements and performance

We must begin the annual report this year with a tribute to the work of two founder-trustees, Joe Laming and Ron Goode, who both died in the past year. Joe was a leader in the campaign to refurbish Lavender Pond Pumphouse and establish the Pumphouse Educational Trust. Ron created the Rotherhithe Heritage Museum, donating artefacts collected from the foreshore of the River Thames. Their contributions to the establishment of the Pumphouse Trust were inestimable. Both remained trustees throughout their lives and we miss their reminiscences and their advice.

We have maintained a full and varied programme of outstanding education provision for visiting nursery and primary schools from Southwark. In addition, families with children under the age of five benefitted from EcoClub weekly sessions, families with children over five enjoyed our SpringWatch Environmental Education programme and 9-16 year olds participated in the monthly Young Archaeologist Club and training days for Southwark Young Pilgrims. The outreach education service enables primary schools to benefit from expert knowledge and teaching of sustainability education issues. All these services have brought instruction and delight to over 5,000 children. The Centre has a wide range of educational resources for this work and we are fortunate to have the use of Lavender Pond Nature Reserve to provide awe and wonder of the natural environment.

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

Financial review

Against the backdrop of insecurities over increasing constraints on local authority expenditure, it has been difficult to develop the plans for building improvement although we have begun to amend the water damage from the building guttering and roof

The charity, with the aid of financial development strategies and support of staff and volunteers has generated additional funding and donations. This successful campaign has enabled the charity to provide additional services and educational resources

The Centre showed a net surplus over income of £5,357 for the year as detailed in the financial statements on page 8 of the report. The total income received during the year amount to £118,014 (2009- £112,138) and the resources expended amount to £112,657 (2009-£100,487)

Funding Sources

The Pumphouse could not function without funding additional to that we receive from Southwark Council. We gratefully acknowledge their support this year and we have been fortunate to have been given further grants and donations from City Bridge Trust, the Newcomen Collet Foundation, St Olave's and St Saviour's Schools Foundation, Mercers Charitable Foundation, the Amicable Society, More London Development Company, Team London Bridge, the Ernest Cook Trust, the Concertina Charitable Trust, the Simon and Philip Cohen Charitable Trust and Rotherhithe Community Council

We believe that we are a valuable community asset that brings benefit to the London Borough of Southwark. We hope that the new Council will recognise this too. We are grateful for the help of Simon Hughes MP and our local councillors David Hubber, Paul Noblet and Lisa Rajan in this financial year.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest the monies of the association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

Plans for the future

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding agreements. 2010/2011 services will expand to include an afterschool family education programme and two intergenerational programmes that will be evaluated for further funding proposals in the following years. Plans are being developed to review and implement further building works in line with good ecological practice.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

Auditors

A resolution proposing that Parekh Jasanı Tobias & Co Ltd be reappointed as auditors of the company will be put to the members

On behalf of the board of trustees



Derek Partridge

Trustee

Dated 7 June 2010

THE PUMPHOUSE EDUCATIONAL TRUST

A COMPANY LIMITED BY GUARANTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Pumphouse Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF THE PUMPHOUSE EDUCATIONAL TRUST

We have audited the accounts of The Pumphouse Educational Trust for the year ended 31 March 2010 set out on pages 8 to 18. These accounts have been prepared in accordance with the accounting policies set out on page 10.

This report is made solely to the charitable company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 5, the trustees, who are also the directors of The Pumphouse Educational Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the accounts give a true and fair view.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 15 to the accounts.

**THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF THE PUMPHOUSE EDUCATIONAL TRUST

Opinion

In our opinion

- the accounts give a true and fair view of the state of the trust's affairs as at 31 March 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the accounts have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Report is consistent with the accounts



Mr Piyush Jasani (Senior Statutory Auditor)
for and on behalf of Parekh Jasani Tobias & Co Ltd

Chartered Certified Accountants
Statutory Auditor
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated 8 June 2010

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
	Notes				
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	9,633	400	10,033	5,815
Investment income	3	-	-	-	617
		9,633	400	10,033	6,432
Incoming resources from charitable activities	4	-	107,981	107,981	105,706
Total incoming resources		9,633	108,381	118,014	112,138
<u>Resources expended</u>	5				
Charitable activities					
Education Centre		551	104,696	105,247	93,193
Museum		-	1,318	1,318	1,382
Young Archaeologists Club		-	730	730	880
Total charitable expenditure		551	106,744	107,295	95,455
Governance costs		-	5,362	5,362	5,032
Total resources expended		551	112,106	112,657	100,487
Net income/(expenditure) for the year/					
Net movement in funds		9,082	(3,725)	5,357	11,651
Fund balances at 1 April 2009		44,602	36,106	80,708	69,057
Fund balances at 31 March 2010		53,684	32,381	86,065	80,708

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9		3,239		3,488
Current assets					
Debtors	10	1,560		20,349	
Cash at bank and in hand		97,377		67,535	
		98,937		87,884	
Creditors, amounts falling due within one year	11	(21,885)		(10,664)	
Net current assets			77,052		77,220
Total assets less current liabilities			80,291		80,708
Deferred income	12		5,774		-
Net assets			86,065		80,708
Income funds					
Restricted funds	13		32,381		36,106
Unrestricted funds			53,684		44,602
			86,065		80,708

The accounts were approved by the Board on 7 June 2010



Charles Martin
Trustee



Imelda Moffat
Trustee

Company Registration No 02429829

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The trust has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Grants are recognised as incoming resources when receivable, except those received in advance to be used in the future periods

Deferred income comprise of funds received in advance for grants which the donors have specified to be used in the future accounting period

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

1.3 Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and grants are recognised as goods or services are supplied

Charitable activities include both the direct costs and support costs associated with the running of educational programmes, exhibitions and displays in the museum and providing reminiscence, communications and interaction service

Governance costs include those incurred in the governance of the trust and its assets and are primarily associated with constitutional and statutory requirements

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Certain shared costs are apportioned based on staff time or floor area as appropriate and other costs by their usage

All expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT and has been classified under headings that aggregate all costs related to the category

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% on reducing balance
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1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	9,633	400	10,033	5,815
Donations and gifts				
Unrestricted funds				
Donations from schools and institutions			9,633	5,459
			9,633	5,459
Restricted funds				
Donations from individuals for museum			400	356
			400	356

3 Investment income

	Total 2010 £	Total 2009 £
Interest receivable	-	617

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

4 Incoming resources from charitable activities

	2010 £	2009 £
Education Centre	102,207	101,880
Deferred income	5,774	3,826
	<u>107,981</u>	<u>105,706</u>
Included within income relating to education centre are the following grants		
London Borough of Southwark	77,408	78,029
Southwark Young Pilgrims	-	700
Bermondsey and Rotherhithe Community Council	1,000	850
The Amicable Society's School	1,500	1,000
London Bridge Business Improvement District	2,000	2,000
London Bridge Development Company (More London)	4,000	3,000
The City Bridge Trust - Sustainable Development Project	25,563	18,750
Mercers Charitable Foundation	-	2,000
St Olave's & St Saviour's Schools Foundation	-	1,000
Veolia	-	325
Ernestcook Trust	1,700	-
The Amicable Society -YAC	1,100	-
Deferred Income	(12,064)	(5,774)
	<u>102,207</u>	<u>101,880</u>

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2010 £	Total 2009 £
Charitable activities					
<u>Education Centre</u>					
Activities undertaken directly	61,994	1,078	42,175	105,247	93,193
<u>Museum</u>					
Activities undertaken directly	-	-	1,318	1,318	1,382
<u>Young Archaeologists Club</u>					
Activities undertaken directly	-	-	730	730	880
	61,994	1,078	44,223	107,295	95,455
Governance costs	(75)	-	5,437	5,362	5,032
	61,919	1,078	49,660	112,657	100,487

Governance costs includes payments to the auditors of £2,229 (2009 £2,185) for audit fees

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

6 Activities undertaken directly

	2010 £	2009 £
Other costs relating to education centre comprise		
Educational projects	13,245	8,294
Rent	8,900	8,900
Rates	(1,683)	1,792
Insurance	1,818	1,763
Light and heat	4,889	7,056
Repairs and maintenance	6,304	4,845
Postage and stationery	2,225	1,393
Telephone	1,512	2,301
Cleaning	3,387	3,264
Advertisement	1,578	566
	<u>42,175</u>	<u>40,174</u>
Other costs relating to museum comprise		
Museum materials and projects	1,318	1,382
	<u>1,318</u>	<u>1,382</u>
Other costs relating to young archaeologists club comprise		
Archaeological materials and projects	730	880
	<u>730</u>	<u>880</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

8 Employees

Number of employees

The average monthly number of employees during the year was

	2010	2009
	Number	Number
Education Centre	2	2

Employment costs

	2010	2009
	£	£
Wages and salaries	56,451	46,838
Social security costs	5,468	5,018
	61,919	51,856

There were no employees whose annual emoluments were £60,000 or more

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2009	61,359
Additions	829
At 31 March 2010	62,188
Depreciation	
At 1 April 2009	57,871
Charge for the year	1,078
At 31 March 2010	58,949
Net book value	
At 31 March 2010	3,239
At 31 March 2009	3,488

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

10 Debtors	2010	2009
	£	£
Prepayments and accrued income	<u>1,560</u>	<u>20,349</u>
11 Creditors amounts falling due within one year	2010	2009
	£	£
Other taxes and social security costs	-	1,007
Accruals	4,048	3,884
Deferred income	17,837	5,773
	<u>21,885</u>	<u>10,664</u>
12 Deferred income	2010	2009
	£	£
Deferred income is included within		
Creditors due within one year	17,837	5,773
Other deferred income	(5,774)	-
	<u>12,063</u>	<u>5,773</u>
Total deferred income at 1 April 2009	9,599	3,825
Amounts received in year	8,238	5,774
Amounts credited to statement of financial activities	(5,774)	(3,826)
Total deferred income at 31 March 2010	<u>12,063</u>	<u>5,773</u>

Deferred income comprise of funds received in advance for grants which is to be used in the future accounting period

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 April 2009	Movement in funds		Balance at 31 March 2010
		Incoming resources	Resources expended	
	£	£	£	£
Education centre	12,794	108,381	(110,058)	11,117
Reminiscence communication and interaction service	20,564	-	-	20,564
Museum service	2,628	-	(1,318)	1,310
Young archaeologist service	120	-	(730)	(610)
	<u>36,106</u>	<u>108,381</u>	<u>(112,106)</u>	<u>32,381</u>

Education Centre - The programme of studies for schools which supports the National Curriculum and QCA documents for Science, Geography and History at Key Stage 1-3

Sustainability Programme for schools includes outreach for Key Stage 2 and Foundation level, and an onsite Eco Club for local community toddlers and parents

Reminiscence, Communication and Interaction Service - Using artefacts as stimulus, the team provide interactive sessions and life memories for older people who suffer from dementia related illness, displays and Reminiscence training for care staff and free visits to the Pumphouse Educational Museum. The service covers Southwark, Lambeth, Lewisham, Greenwich, Bromley and Croydon

Museum Service - The Rotherhithe Heritage Museum, exhibitions and displays and Lavender Pond and Nature Park

Young Archaeologist Service - A club held monthly for 9-16 year olds lead by two experienced archaeologists and designed to help give children a sense of place and time by introducing them to the history and archaeology of Southwark

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2010 are represented by			
Tangible fixed assets	1,656	1,583	3,239
Current assets	68,139	30,798	98,937
Creditors amounts falling due within one year	(21,885)	-	(21,885)
Accruals and deferred income	5,774	-	5,774
	<u>53,684</u>	<u>32,381</u>	<u>86,065</u>

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

15 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts