

Charity Registration No. 802967

Company Registration No 02429829 (England and Wales)

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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PJT & Company
Chartered Certified Accountants
Accountancy House, 90 Walworth Road, London SE1 6SW

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Partridge Ronald Goode Elaine Thomas Joseph Laming Charles Martin Gary Magold Phillip Mock Kath Whittam
Head of Centre	Mrs C Marais
Secretary	Mr J Parker
Charity number	802967
Company number	02429829
Principal address	Accountancy House 90 Walworth Road London SE1 6SW
Registered office	37 Rushey Green Catford London SE6 4AS
Auditors	Parekh Jasani Tobias & Co Ltd Accountancy House 90 Walworth Road London SE1 6SW
Bankers	HSBC 275 Greenwich High Road Greenwich London SE10 8NF

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
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THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The trustees present their report and accounts for the year ended 31 March 2008

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The trust is a Charity established under a Memorandum and Articles of Association, incorporated on 5 October 1989 as a company limited by guarantee and not having a share capital. The trust was registered with the Charity Commission on 9 March 1990. Anyone over the age of 18 can become a member of the Company and there are currently 8 members, each of whom agree to contribute £0.50 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, who served during the year were

Derek Partridge
Ronald Goode
Elaine Thomas
Joseph Laming
Charles Martin
Gary Magold
Phillip Mock
Kath Whittam

None of the trustees has any beneficial interest in the company.

The Trustees shall consist of such individuals, Corporate Bodies and Organisations, who or which, in the opinion of the Association are interested in the aims and objectives of the Association and who or which shall be approved by the Management Committee and who or which shall be admitted as members.

Every application for membership shall be made in writing to the secretary and shall include such information as the Association shall from time to time require. A person may terminate his or her membership of the Association by giving to the Secretary of the Association notice in writing to that effect in such form as Management Committee shall require.

New trustees receive a copy of the Memorandum and Articles of Association and information on the recent financial performance of the charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events.

There are no indemnity provisions in place for the current trustees.

The board of trustees, which can have up to 200 members, administers the charity. The board meets bi-monthly and there are sub-committees covering development, finance and audit which meet where appropriate. The head of centre is appointed by the trustees to manage the day to day operations of the charity.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

Objectives and activities

The trust's objects are

To establish a centre for the advancement of learning and education and for teaching young people and adults natural history, local history and heritage of the docks, having particular regard to the advancement of education and learning for the benefit of those who, by circumstances of life, or physical or mental handicap, might otherwise be disadvantaged, with object of improving their condition of life

To repair, renovate, restore, rebuild, improve and maintain in good repair and condition as a building of local, historical, social and architectural interest the Lavender Pond Pumphouse, Rotherhithe, London Borough of Southwark and subsidiary thereto, Lavender Pond and the environs of the Pumphouse for the benefit of the public

The charity has the general aim of contributing to the quality of life of the people of Southwark and wider area through the provision of its services

The main objectives for the year continue to be

The provision of education in order to raise standards of achievement

The provision of a well-equipped studies centre and heritage museum for the locality, providing quality, equality and customer care

The provision of training, education and volunteer opportunities

The provision of services to older people in residential care

There has been no change in these during the year

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

Achievements and performance

After the trauma of 2006/2007 when we feared that we might have to close, the past year has been one of consolidation and expansion

We did have a major problem in the summer with severe flooding of the building. This disrupted our work for a number of weeks and caused damage to exhibits, but in November the guttering was eventually repaired. We have to thank Southwark Council for carrying out this work - we have had trouble with the guttering letting in water for a number of years. Especial thanks go to the Head of Centre, Caroline Marais, for coping so magnificently with the problem that had her mopping up over a week-end and working without electricity for a week and to Philip Mock who came in to give her great help.

Caroline's Education Report records that 2,500 schoolchildren attended classes at the Pumphouse during the year. Smaller groups of children took part in the Recycled Emerging Dragonfly project, funded by London Bridge, Skeletal Revelations, funded by the Amicable Society, and benefited from collaborations with Shell UK and the volunteer organisation, CSV. These studies were particularly valued by headteachers in an area where many schools have results below the national average.

For older children, the Young Archaeologists Club provides intellectual and practical stimulus leading in at least one case to a career choice. Lauren Neal is now at Liverpool University studying Egyptology. We are grateful to Portia and Tim for guiding the group and to Sir John Cass's Foundation for providing the funds for a three year period. Also to Margaret Johns for her bequest used to obtain replica ceramics, archaeology books and cameras.

"Archaeology for Senior Citizens" and "Watercolour Painting for Senior Citizens" provided for members of the community at the other end of the age scale. We were unable this year to offer a full Reminiscences service but a number of Homes brought residents for a look at the displays of household articles that would have been familiar to them from the 1940s and 1950s while they enjoyed a cup of tea and a piece of cake.

With regard to the wider community visitors numbers to the museums have increased this year. We participated in the Rotherhithe Festival and in Open House Weekend. We welcome the monthly meetings of the Peek Frean Reunion Club. A special word needs to be said about the support that we receive from the Amicable Trust. A grant for the Saxon Craft building was agreed at the last meeting chaired by Father Nick Richards and a plaque recording this is to be placed alongside the building. We look forward to continued co-operation with Father Mark.

We operate on a shoestring. Caroline is the totality of our paid full-time staff. She teaches classes of schoolchildren four days a week. This leaves little time for administration and searching for funding. We are particularly grateful, therefore, for the support of volunteers, Frank Clough-Turner, Dorothy Wood and of Reuben Hawkwood, Warden of the Nature Reserve. We look forward to being joined on 1 May by Paula Williams who will provide the sustainability development programme for schools and families.

Caroline is the lynch-pin of our organisation. Without her we could not survive. We owe her an immense debt of gratitude. I thank too my fellow trustees Ronald Goode, Joseph Laming, Charles Martin, Elaine Thomas, Gary Magold, Philip Mock and Kath Whittam.

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

Financial review

The Trustees would like to thank and acknowledge those who provided the donations and grants during the year. It must be noted that without this support, the quality services provided by the staff for the community would not be possible. We are indebted to this support.

Running costs Museum and Education Service

London Borough of Southwark

Young Archaeologist Service

Sir John Cass's Foundation

Education Service Projects

Londonbridge BID

The Amicable Trust

North Southwark Environment Trust

London Bridge Development Company

Southwark and Lambeth Archaeological Society

Rotherhithe Community Engagement fund

The management with support of its staff and volunteers contained the costs within budget and generated a net increase in funds of £11,663 for the year.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to invest the monies of the association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

Plans for the future

The Pumphouse Educational Museum core grant funding (Service Level Agreement) is provided by Southwark Council under the department 'Environment & Housing - Green Learning'.

Plans to extend the environmental learning programme have already begun with

1 Funding from City BridgeTrust for a Sustainability Development Officer over a period of three years working with the local community and schools

2 Application to 'Cleaner Greener Fund' to extend the space on the top floor to incorporate an environmental area for family learning

3 Proposals for educational projects to provide sustainable learning projects for the community and schoolchildren

Disclosure of information to auditors

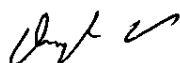
Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008**

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Parekh Jasani Tobias & Co Ltd be reappointed as auditors of the company will be put to the Annual General Meeting

On behalf of the board of trustees



Derek Partridge

Trustee

Dated 9 June 2008

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the trust and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF THE PUMPHOUSE EDUCATIONAL TRUST

We have audited the accounts of The Pumphouse Educational Trust for the year ended 31 March 2008 set out on pages 9 to 19. These accounts have been prepared under the accounting policies set out on page 11.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 6, the trustees, who are also the directors of The Pumphouse Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the accounts, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the trust is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 15 to the accounts.

**THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF THE PUMPHOUSE EDUCATIONAL TRUST

Opinion

In our opinion

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the trust's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information provided in the Trustees' Report is consistent with the accounts



Parekh Jasan Tobias & Co Ltd
Chartered Accountants
Registered Auditor
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated

18/06/2009

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	7,857	2,710	10,567	10,501
Investment income	3	1,648	-	1,648	1,977
		9,505	2,710	12,215	12,478
Incoming resources from charitable activities	4	-	90,085	90,085	103,252
Total incoming resources		9,505	92,795	102,300	115,730
<u>Resources expended</u>					
	5				
<u>Charitable activities</u>					
Education Centre		1,942	82,061	84,003	82,716
Museum		-	-	-	337
Reminiscence		-	155	155	20,502
Young Archaeologists Club		-	2,416	2,416	1,455
Total charitable expenditure		1,942	84,632	86,574	105,010
Governance costs		787	4,055	4,842	4,450
Total resources expended		2,729	88,687	91,416	109,460
Net income for the year/ Net movement in funds		6,776	4,108	10,884	6,270
Fund balances at 1 April 2007		31,915	25,964	57,879	51,609
Fund balances at 31 March 2008		38,691	30,072	68,763	57,879

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	9		3,780		4,849
Current assets					
Debtors	10	1,990		1,421	
Cash at bank and in hand		71,209		62,182	
		73,199		63,603	
Creditors: amounts falling due within one year	11	(4,391)		(4,223)	
Net current assets			68,808		59,380
Total assets less current liabilities			72,588		64,229
Deferred income	12		(3,825)		(6,350)
Net assets			68,763		57,879
Income funds					
Restricted funds	13		30,072		25,964
Unrestricted funds			38,691		31,915
			68,763		57,879

The accounts were approved by the Board on 9 June 2008


Derek Partridge
Trustee


Charles Martin
Trustee

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985

1.2 Incoming resources

Deferred income comprise of funds received in advance for grants which the donors have specified to be used in the future accounting period

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

1.3 Resources expended

Expenditure is recognised when a liability is incurred Contractual arrangements and grants are recognised as goods or services are supplied

Charitable activities include both the direct costs and support costs associated with the running of educational programmes, exhibitions and displays in the museum and providing reminiscence, communications and interaction service

Governance costs include those incurred in the governance of the trust and its assets and are primarily associated with constitutional and statutory requirements

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources Certain shared costs are apportioned based on staff time or floor area as appropriate and other costs by their useage

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% on reducing balance
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1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used The purposes and uses of the restricted funds are set out in the notes to the accounts

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Donations and gifts	<u>7,857</u>	<u>2,710</u>	<u>10,567</u>	<u>10,501</u>
Donations and gifts				
Unrestricted funds				
Donations from schools and institutions			7,857	5,111
			<u>7,857</u>	<u>5,111</u>
Restricted funds				
Donations from individuals for museum			725	2,545
Donations for reminiscence work			1,935	1,355
Donations for young archeologists club			50	1,490
			<u>2,710</u>	<u>5,390</u>

3 Investment income

	2008 £	2007 £
Interest receivable	<u>1,648</u>	<u>1,977</u>

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

4 Incoming resources from charitable activities.

	2008 £	2007 £
Education Centre	83,735	80,252
Deferred income	6,350	23,000
	<u>90,085</u>	<u>103,252</u>
Included within income relating to education centre are the following grants		
London Borough of Southwark	75,900	71,091
Saxon project	-	7,361
Skeletal revelation workshop	1,200	600
Southwark Young Pilgrims (training)	1,050	1,200
Rotherhithe Community Engagement Fund	500	-
Awards for all project	-	6,350
Sir John Cass's Foundation	1,440	-
North Southwark Environment Trust	2,500	-
Southwark and Lambeth Archeological Society	1,000	-
Londonbridge Business Improvement District	1,970	-
London Bridge Development Company (More London)	2,000	-
Deferred Income	(3,825)	(6,350)
	<u>83,735</u>	<u>80,252</u>

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2008 £	Total 2007 £
Charitable activities					
<u>Education Centre</u>					
Activities undertaken directly	41,473	1,522	41,008	84,003	82,716
<u>Museum</u>					
Activities undertaken directly	-	-	-	-	337
<u>Reminiscence</u>					
Activities undertaken directly	-	-	155	155	20,502
<u>Young Archaeologists Club</u>					
Activities undertaken directly	-	-	2,416	2,416	1,455
	41,473	1,522	43,579	86,574	105,010
Governance costs	-	787	4,055	4,842	4,450
	41,473	2,309	47,634	91,416	109,460

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

6 Activities undertaken directly

	2008 £	2007 £
Other costs relating to education centre comprise		
Educational projects	11,628	9,756
Rent	8,900	8,900
Rates	1,707	1,659
Insurance	1,700	2,871
Light and heat	4,851	4,701
Repairs and maintenance	3,435	3,977
Postage and stationery	1,670	1,982
Telephone	1,407	1,426
Cleaning	4,247	3,273
Advertisement	1,463	919
Just giving	-	141
	<u>41,008</u>	<u>39,605</u>
Other costs relating to museum comprise		
Museum materials and projects	-	337
	<u>-</u>	<u>337</u>
Other costs relating to reminiscence comprise		
Reminiscence materials and support costs	155	753
Postage	-	712
Telephone	-	124
Cleaning	-	30
	<u>155</u>	<u>1,619</u>
Other costs relating to young archaeologists club comprise		
Archaeological materials and projects	2,416	1,455
	<u>2,416</u>	<u>1,455</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

8 Employees

Number of employees

The average monthly number of employees during the year was

	2008	2007
	Number	Number
Education Centre	1	1
Reminiscence	-	3
	<u>1</u>	<u>4</u>

Employment costs

	2008	2007
	£	£
Wages and salaries	37,359	54,767
Social security costs	4,114	5,612
	<u>41,473</u>	<u>60,379</u>

There were no employees whose annual emoluments were £60,000 or more

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2007	62,339
Additions	1,240
Disposals	(3,091)
At 31 March 2008	60,488
Depreciation	
At 1 April 2007	57,490
On disposals	(2,304)
Charge for the year	1,522
At 31 March 2008	56,708
Net book value	
At 31 March 2008	3,780
At 31 March 2007	4,849

10 Debtors	2008	2007
	£	£
Prepayments and accrued income	<u>1,990</u>	<u>1,421</u>

11 Creditors amounts falling due within one year	2008	2007
	£	£
Other taxes and social security costs	423	273
Accruals	<u>3,968</u>	<u>3,950</u>
	<u>4,391</u>	<u>4,223</u>

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

12 Deferred income

	2008	2007
	£	£
Total deferred income at 1 April 2007	6,350	23,000
Amounts received in year	3,825	6,350
Amounts credited to statement of financial activities	(6,350)	(23,000)
Total deferred income at 31 March 2008	3,825	6,350

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds				
	Balance at 1 April 2007	Incoming resources	Resources expended	Transfers	Balance at 31 March 2008
	£	£	£	£	£
Education centre	3,298	88,645	(85,779)	(310)	5,854
Reminiscence communication and interaction service	18,784	1,935	(155)	-	20,564
Museum service	3,266	725	(337)	-	3,654
Young archaeologist service	616	1,490	(2,416)	310	-
	<u>25,964</u>	<u>92,795</u>	<u>(88,687)</u>	<u>-</u>	<u>30,072</u>

Education Centre - The programme of studies for schools which supports the National Curriculum and QCA documents for Science, Geography and History at Key Stage 1-3

Reminiscence, Communication and Interaction Service - Using artefacts as stimulus, the team provide interactive sessions and life memories for older people who suffer from dementia related illness, displays and Reminiscence training for care staff and free visits to the Pumphouse Educational Museum The service covers Southwark, Lambeth, Lewisham, Greenwich, Bromley and Croydon

Museum Service - The Rotherhithe Heritage Museum, exhibitions and displays and Lavender Pond and Nature Park

Young Archaeologist Service - A club held monthly for 9-16 year olds lead by two experienced archaeologists and designed to help give children a sense of place and time by introducing them to the history and archaeology of Southwark

THE PUMPHOUSE EDUCATIONAL TRUST
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2008 are represented by			
Tangible fixed assets	220	3,560	3,780
Current assets	46,687	26,512	73,199
Creditors amounts falling due within one year	(4,391)	-	(4,391)
Accruals and deferred income	(3,825)	-	(3,825)
	<u>38,691</u>	<u>30,072</u>	<u>68,763</u>

15 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts