

2.23B

The Insolvency Act 1986

Notice of Result of Meeting of Creditors

Name of Company
J & S Component Engineering Limited

Company Number
02429422

In the
Leeds District Registry
(full name of Court)

Court Case Number
1944 of 2010

(a) Insert full name(s)
and address(es) of the
administrator(s)

We (a)
PAUL A WHITWAM
BWC Business Solutions Limited
8 Park Place
Leeds
LS1 2RU

GARY E BLACKBURN
BWC Business Solutions Limited
8 Park Place
Leeds
LS1 2RU

(b) Insert place of
meeting

(b) Business of meeting conducted by correspondence pursuant to Paragraph 58 of Schedule B1 of the Insolvency Act 1986 and Rule 2.48 of the Insolvency Rules 1986

*Delete as applicable

(d) Give details of the
modifications (if any)

(e) Insert time and date of
adjourned meeting
(f) Details of other
resolutions passed

The closing date specified in Form 2.25B is 24 November 2010

The Administrators proposals were accepted with no modifications

A creditors' committee was not formed

Signed

Joint Administrators

Dated

24 November 2010

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

PAUL A WHITWAM

BWC Business Solutions Limited
8 Park Place
Leeds
LS1 2RU

DX Number

0113 243 3434
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY



A14

AAOLGPEC
25/11/2010
COMPANIES HOUSE

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7. ADMINISTRATORS' PROPOSALS

- 7 1 The Administrators propose to continue to realise the assets and undertaking of the Company in such a manner as they consider appropriate with a view to achieving the purpose set out in Paragraph 3(1)(c) of Schedule B1 to the Insolvency Act 1986
- 7 2 The Administrators propose in the interim to take all necessary actions to preserve the value of the Company's assets.
- 7 3 Once the administration is complete, and on the assumption that there are no funds available for distribution to unsecured creditors (other than the possibility of a dividend payable from the "Prescribed Part" payable pursuant to Section 176A(2) Insolvency Act 1986) the Administrators propose to file a notice pursuant to paragraph 84 of Schedule B1 to the Act, together with a final progress report to the Court and the Registrar of Companies for the dissolution of the Company
- 7 4 The Administrators shall send copies of these documents to the Company and the creditors. In these circumstances, the appointment will end following the registration of the notice by the registrar of companies. Thereafter the Company will be dissolved.
- 7 5 As detailed above, in the unlikely event that there are surplus funds available to enable a dividend to be paid to unsecured creditors, it is proposed that the Administrators will place the Company into Creditors' Voluntary Liquidation, in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986, and be appointed as Joint Liquidators of the Company. In addition, it is proposed that any act required or authorised under any enactment by the Joint Liquidators is to be done by any one of them
- 7 6 If appropriate, the Administrators propose to either obtain creditors' consent or apply to Court under the provisions of Paragraph 76(2) of Schedule B1 to the Insolvency Act 1986 for an order that their term of office be extended
- 7 7 It is proposed that the remuneration of the Administrators be fixed by reference to time properly given by them and their staff in attending to matters arising from the Company's administration, in accordance with the Statement of Insolvency Practice number 9 and that they be authorised to draw remuneration and disbursements as and when funds are available. A creditors' guide to administrators' fees is attached at Appendix III
- 7 8 It is further proposed that the Joint Administrators be authorised to draw expenses necessarily incurred in the conduct of the Administration in accordance with the Firm's policy note as detailed in the creditors guide to fees attached at Appendix III. In particular, the Administrators be authorised to draw category 2 expenses in respect of internal meeting room usage, storage of company records and mileage claims at the rates set out in the creditors guide to fees.
- 7 9 It is proposed that the Joint Administrators be discharged from liability pursuant to Paragraph 98 Schedule B1 Insolvency Act 1986 14 days after the appointment of the Administrators ceases to have effect

J & S COMPONENT ENGINEERING LIMITED - IN ADMINISTRATION - CONDUCT OF BUSINESS BY CORRESPONDENCE

The following resolutions were circulated to creditors on 8 November 2010

- 1 That the Administrators' proposals dated 8 November 2010 were approved
- 2 That the Administrators' remuneration pursuant to paragraph 7 8 of the report dated 8 November 2010 were approved
- 3 That the 'Category 2' disbursements and pre-administration costs pursuant to paragraph 7 8 and 8 of the report dated 8 November 2010 were approved

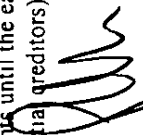
Form 2.25B returned by 24 November 2010

Valid Forms 2.25B received from	In Favour Resolution 1	Against Resolution 1	In Favour Resolution 2	Against Resolution 2	In Favour Resolution 3	Against Resolution 3
	£	£	£	£	£	£
Wilson & Sons (Eng) Limited	1,668 28		1,668 28		1,668 28	
MC Truck & Bus Ltd	67 44		67 44		67 44	
Royal Bank of Canada Trust	3,366 59		3,366 59		3,366 59	
Corporation Limited						
Airtec Systems Ltd	18,375 13		18,375 13		18,375 13	
Volvo Group UK Limited	2,891 47		2,891 47		2,891 47	
T/A Roadcrew Solutions						
Motion 29 Limited	1,574 41		1,574 41		1,574 41	
Henderson Risk Management Limited	705 00		705 00		705 00	
Hella Limited	8,110 42		8,110 42		8,110 42	
Alliance Electronics Ltd	1,030 38		1,030 38		1,030 38	
TOTAL	37,789.12		37,789.12		37,789.12	
(50% majority required)	100%	%	100%	%	100%	%

No completed Forms 2.21B were received by 24 November 2010 requesting a meeting of creditors to be held

Note In accordance with the provisions of Rule 2.106(9) the Joint Administrators will not draw any pre-administration costs, remuneration or Category 2 disbursements until the earlier of the agreement of the secured creditors and preferential creditors (in cases where the Administrators intend to make a payment to the preferential creditors) to the Proposals, or the payment or provision for payment of their claims (as appropriate) in full

Signed



PAUL A WHITTAM

Joint Administrator

Date 24 November 2010