

*Company Name*

**MOSES COURT MANAGEMENT (NO 2) LIMITED**

**FINANCIAL STATEMENTS**

**23 June 2003**

Registered number: 2428597

**David Mayer Accounting Services  
33 HQ, 237 Union Street  
Plymouth  
PL1 3HQ**



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**MOSES COURT MANAGEMENT (NO 2) LIMITED**

**FINANCIAL STATEMENTS**

**23 June 2003**

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**MOSES COURT MANAGEMENT (NO 2) LIMITED**

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**COMPANY INFORMATION**

**23 June 2003**

INCORPORATED	17 July 1990; England
NUMBER	2428597
DIRECTORS	R F Pitts F M Ford
SECRETARY	R S Tuffin
REGISTERED OFFICE	6-8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	Moses Court Clifford View Southway Plymouth PL6 6TW
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1HB
ACCOUNTANT	David Mayer Accounting Services 33 HQ, 237 Union Street Plymouth PL1 3HQ

**DIRECTOR'S REPORT**

**23 June 2003**

The directors present their report and financial statements for the year ended 23 June 2003

**Principal Activities**

The principal activity of the company is that of an apartment management company for the premises known as Moses Court.

**Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:-

Select suitable accounting policies and then apply them consistently

Make judgements that are reasonable and prudent

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Directors**

The directors of the company during the year were as follows:

R F Pitts (held office since 24 June 2002)

A Kruger (resigned 10 October 2002)

F M Ford (appointed 22 November 2002)

D Westcott (resigned 9 December 2002)

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

*R. F. Pitts*

R F Pitts

Director

14 October 2003

6-8 Drake Circus  
Plymouth PL4 8AQ

**ACCOUNTANT'S REPORT**

**Accountant's report on the unaudited financial statements to the director of  
Moses Court Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 23 June 2003, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

Plymouth  
14 October 2003

D P Mayer F.A.A.P.

**MOSES COURT MANAGEMENT (NO 2) LIMITED**

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**PROFIT AND LOSS ACCOUNT**

**for the year ended 23 June 2003**

	Note	2003 £	2002 £
Turnover	1	10734	10130
Administrative expenses		8039	7580
Operating profit/(loss)		<u>2695</u>	<u>2550</u>
Other interest receivable and similar income	2	150	93
Profit/(loss) on ordinary activities before taxation		<u>2845</u>	<u>2643</u>
Taxation	3	30	18
Profit/(loss) for the financial year		<u>2815</u>	<u>2625</u>
Retained profit brought forward		9523	6898
Retained profit carried forward		<u><u>12338</u></u>	<u><u>9523</u></u>

## BALANCE SHEET

23 June 2003

	Note	2003 £	2002 £
Fixed Assets	4	<u>1</u>	<u>0</u>
Current Assets			
Debtors	5	1216	952
Cash at bank and in hand		<u>14419</u>	<u>10867</u>
		15635	11819
Creditors: amounts falling due within one year	6	<u>3298</u>	<u>2296</u>
Net current assets		<u>12337</u>	<u>9523</u>
Total net assets		<u>12338</u>	<u>9523</u>
Capital and reserves			
Profit and loss account		12338	9523
Total shareholder's funds		<u>12338</u>	<u>9523</u>

continued&gt;&gt;&gt;&gt;&gt;&gt;&gt;

**BALANCE SHEET**

(continued)

**Director's statements required by Section 249B(4)  
for the year ended 23 June 2003**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by Section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 23 June 2003 and
- c) that we acknowledge responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 14 October 2003 and signed on its behalf by:

*Rf Pitts*

**R F Pitts  
Director**



## NOTES ON FINANCIAL STATEMENTS

23 June 2003

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

*Turnover*

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is derived from the company's principal activity which is carried on in the UK.

**2 Other interest receivable and similar income**

	2003	2002
	£	£
Bank interest	150	93

**3 Taxation**

	2003	2002
	£	£
U.K. current year taxation		
Corporation Tax @ 20%	30	18

There was no taxation liability arising in the period

**4 Fixed Assets**

	2003	2002
	£	£
Freehold Property		
Cost of freehold of Moses Court	1	0

**5 Debtors**

	2003	2002
	£	£
Amounts falling due within one year		
Trade debtors	1216	952
Other debtors	0	0
	1216	952

**6 Creditors:**

amounts falling due within one year

	2003	2002
	£	£
Trade creditors	1868	888
Other creditors	1430	1408
	3298	2296

## NOTES ON FINANCIAL STATEMENTS

23 June 2003

**7 Status of the Company**

The company is limited by guarantee and does not have a share capital.

**8 Transactions with Directors**

During the year the following directors were each charged service fees in respect of properties at Moses Court. The transactions were at arms length and the terms were comparable to non company director residents.

	2003	2002
	£	£
R F Pitts	445	270
A Kruger	255	115
F M Ford	375	0
D Westcott	217	420