

HARRISON CONSULTANCY SERVICES LIMITED
(Registration Number 2428171)

REPORT AND ACCOUNTS
30 SEPTEMBER 1999



HARRISON CONSULTANCY SERVICES LIMITED
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HARRISON CONSULTANCY SERVICES LIMITED
REPORT AND ACCOUNTS
30 SEPTEMBER 1999

DIRECTORS, OFFICERS AND REGISTERED OFFICE

DIRECTORS:

A Harrison
C M Harrison

SECRETARY:

A. Harrison

REGISTERED OFFICE:

13 Ranelagh Villas
Hove
East Sussex
BN3 6HE

HARRISON CONSULTANCY SERVICES LIMITED
DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 30 September 1999.

PRINCIPAL ACTIVITY AND TRADING REVIEW

The principal activity is the provision of management consultancy services. The results for the year are set out on the profit and loss account on Page 4.

The Directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the Company during the year were:

A. Harrison
C M Harrison

The directors interests in the share capital of the Company are as follows:-

	£1 Ordinary Shares	
	1999	1998
A Harrison	51	51
C M Harrison	<u>49</u>	<u>49</u>
	<u>100</u>	<u>100</u>

By Order of the Board


SECRETARY

20 June 2000

HARRISON CONSULTANCY SERVICES LIMITED DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HARRISON CONSULTANCY SERVICES LIMITED
 PROFIT AND LOSS ACCOUNT FOR
 YEAR ENDED 30 SEPTEMBER 1999

	Notes	<u>1999</u>	<u>1998</u>
Turnover	2	1250	-
Less:			
Administration Expenses		<u>(49)</u>	<u>(149)</u>
		1201	(149)
Interest received		-	-
Profit / (Loss) on ordinary activities before taxation	3	<u>1201</u>	<u>(149)</u>
Tax on profit / loss on ordinary activities	4		(79)
Net Profit / (Loss) after taxation		<u>1201</u>	<u>(79)</u>
Dividends		<u>1000</u>	=
Net profit (loss) before taxation		201	(70)
Taxation		<u>(246)</u>	=
Net loss after taxation		(45)	(70)
Retained profit bought forward		<u>284</u>	<u>354</u>
Retained profit carried forward		<u>239</u>	<u>284</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than the loss shown above.

HARRISON CONSULTANCY SERVICES LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	1998 £
Current Assets			
Cash at bank		585	310
Debtors		<u>—</u>	<u>74</u>
		<u>585</u>	<u>384</u>
Creditors - Amounts falling due within one year	5	<u>246</u>	<u>—</u>
		<u>339</u>	<u>384</u>
Capital and Reserves			
Called up Share Capital	6	100	100
Profit and Loss Account		<u>239</u>	<u>284</u>
		<u>339</u>	<u>384</u>

The Company is claiming exemption from the requirement for an audit for the year ended 30 September 1999 as it is entitled to under the exemption conferred by subsection (1) of Section 249A Companies Act 1985.

No notice has been deposited under subsection (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and also for preparing accounts which give a true and fair view of the state of affairs of the company as at the 30 September 1999 and of its loss for the financial year ended 30 September 1999 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were
approved by the Board of Directors on 20 June 2000
and signed on their behalf by



A HARRISON

DIRECTOR

HARRISON CONSULTANCY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts

a) Basis of Accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

2. TURNOVER

Turnover represents fees charged for management consultancy services rendered during the year.

3. STAFF COSTS	1999	1998
	£	£
	-	-
(a) Staff Salaries	Nil	Nil
(b) The average number of employees during the year were	No.	No.
Administration	<u>2</u>	<u>2</u>
	£	£
(c) Directors' remuneration	=	=

HARRISON CONSULTANCY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1999	1998
	£	£
Charge for the year	246	-
Over-provision in previous year	=	(79)
	<u>(246)</u>	<u>(79)</u>

5. CREDITORS: AMOUNTS
FALLING DUE WITHIN ONE YEAR

Corporation Tax	<u>246</u>	=
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6. SHARE CAPITAL

Authorised: 1000 Ordinary Shares of
£1 each

Issued : Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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7. RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS FUNDS

(Loss) on ordinary activities after taxation	(45)	(70)
Opening Shareholders funds	<u>384</u>	<u>454</u>
Closing Shareholders Funds	<u>339</u>	<u>384</u>

HARRISON CONSULTANCY SERVICES LIMITED
ADMINISTRATION EXPENSES FOR THE YEAR ENDED
30 SEPTEMBER 1999

	1999	1998
	£	£
Tax return penalty	-	100
Legal Fees	15	15
Bank Charges	<u>34</u>	<u>34</u>
	<u>49</u>	<u>149</u>
