

RAMPINI ANTIQUES LIMITED

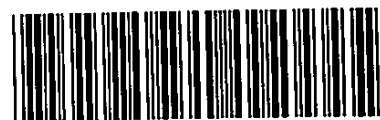
Company Registration Number 2427581

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2012

MONDAY



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COMPANIES HOUSE

RAMPINI ANTIQUES LIMITED

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REPORT OF THE DIRECTOR

The director presents his report prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 together with the financial statements of the company for the year ended 31st March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company for the year under review was that of the letting of it's own leasehold property.

REVIEW OF THE BUSINESS

A summary of the results of the year's trading is given on page 3 of the financial statements which have been affected by the necessary adjustment to the amortisation charge.

DIVIDENDS

The director does not recommend the payment of a dividend.

DIRECTORS

The director holding office during the year and his beneficial interests in the issued share capital of the company were as follows:

Shareholdings
at beginning and end of year

| | |
|----------|-----|
| V Sewald | 100 |
|----------|-----|

FIXED ASSETS

Movements in the company's fixed assets are shown in note 5 to the accounts.

AUDITORS

Auditors have not been appointed as the company's turnover is below the statutory minimum requirement in which an audit is required.

On behalf of the board on 26 JUL 2012



V Sewald (Director)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period.


In preparing those statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on 26 JUL 2012



V Sewald (Director)

RAMPINI ANTIQUES LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2012

| | | 2012 | 2011 |
|---|------|----------|----------|
| | Note | £ | £ |
| TURNOVER | 2 | 38,941 | 36,905 |
| Cost of Sales | | 38,941 | 36,905 |
| | | ----- | ----- |
| GROSS PROFIT (LOSS) | | - | - |
| Administrative Expenses | | 10,114 | (4,774) |
| | | ----- | ----- |
| OPERATING PROFIT (LOSS) BEFORE TAXATION | | 10,114 | (4,774) |
| Taxation | 4 | - | - |
| | | ----- | ----- |
| PROFIT (LOSS) AFTER TAXATION | | 10,114 | (4,774) |
| (Accumulated Losses) brought forward | | (26,868) | (22,094) |
| | | ----- | ----- |
| (ACCUMULATED LOSSES) CARRIED FORWARD | | (16,754) | (26,868) |
| | | ===== | ===== |

CONTINUING OPERATIONS

In accordance with the requirements of Financial Reporting Standard No 3 on Reporting Financial Performance none of the company's activities were acquired or discontinued during the course of the financial year or for that of the preceding year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the financial year or for that of the preceding year other than that of the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements

RAMPINI ANTIQUES LIMITED

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BALANCE SHEET

AS AT 31st MARCH 2012

| | | 2012 | | 2011 | |
|---|------|--------|----------|--------|----------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 5 | | 34,667 | | 23,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 11,163 | | 11,129 | |
| Cash at Bank and in Hand | | 102 | | 103 | |
| | | ----- | | ----- | |
| | | 11,265 | | 11,232 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 7 | 62,586 | | 61,000 | |
| | | ----- | | ----- | |
| NET CURRENT (LIABILITIES) | | | (51,321) | | (49,768) |
| | | | ----- | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (16,654) | | (26,768) |
| | | | ===== | | ===== |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 10 | | 100 | | 100 |
| Profit and Loss Account | | | (16,754) | | (26,868) |
| | | | ----- | | ----- |
| SHAREHOLDERS' FUNDS | 11 | | (16,654) | | (26,768) |
| | | | ===== | | ===== |

Balance Sheet continued on page 4a

BALANCE SHEET


AS AT 31st MARCH 2012

In approving these financial statements as a director of the company I hereby confirm the following:

- a) For the year in question the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006.
- b) No notice from members requiring an audit has been deposited at the company's registered office under section 476 of the Companies Act 2006 in relation to its accounts for the financial year.
- c) The director acknowledges his responsibility for the following:
 - 1. Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006.
 - 2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective from April 2008.

Approved by the board on 26 JUL 2012


.....
V Sewald (Director)

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

1. ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective from April 2008.
- b. Turnover represents commercial rents receivable excluding Value Added Tax.
- c. The lease was originally acquired on 27th July 2007 but was subsequently renewed on 10th February 2011 for a further extended period at no additional cost.

The new lease has consequently been amortised at a revised even annual rate in order to write off the asset over the unexpired years left remaining on the new lease.

- d. The company has taken advantage of the exemption provided by Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. TURNOVER

Turnover and profit before taxation is attributable to the company's principal activity which arose wholly in the UK.

3. OPERATING PROFIT

The operating profit is stated after accounting for:

| | 2012 | 2011 |
|-----------------------------|----------|-------|
| | £ | £ |
| Amortisation (written back) | (11,667) | - |
| Amortisation written off | - | 4,250 |
| | ===== | ===== |

4. TAXATION

Corporation Tax based on the adjusted results of the year

| | |
|-----|-----|
| - | - |
| --- | --- |
| - | - |
| === | === |

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

5. FIXED ASSETS

Tangible Assets

| | Lease | Total |
|-----------------------|----------|----------|
| | £ | £ |
| COST | | |
| At beginning of year | 40,000 | 40,000 |
| | ----- | ----- |
| At end of year | 40,000 | 40,000 |
| | ===== | ===== |
| AMORTISATION | | |
| At beginning of year | 17,000 | 17,000 |
| Charge for year | (11,667) | (11,667) |
| | ----- | ----- |
| At end of year | 5,333 | 5,333 |
| | ===== | ===== |
| NET BOOK VALUE | | |
| At 31st March 2012 | 34,667 | 34,667 |
| | ===== | ===== |
| At 31st March 2011 | 23,000 | 23,000 |
| | ===== | ===== |
| | 2012 | 2011 |
| | £ | £ |

6. DEBTORS

Amounts due within one year:

| | | |
|--------------------------------|--------|--------|
| Sundry Debtors and Prepayments | 11,163 | 11,129 |
| | ----- | ----- |
| | 11,163 | 11,129 |
| | ===== | ===== |

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

| | 2012 | 2011 |
|--------------------------------------|--------|--------|
| | £ | £ |
| 7. CREDITORS | | |
| Amounts falling due within one year: | | |
| Accruals and Deferred Income | 3,677 | 3,644 |
| Other Creditor | 58,909 | 57,356 |
| | ----- | ----- |
| | 62,586 | 61,000 |
| | ===== | ===== |

8. DIRECTOR'S INTERESTS

The other creditor of £58,909 (2011 - £57,356) is an amount due to the director there being no interest or repayment terms.

| | 2012 | 2011 |
|-------------------------------------|------|------|
| | £ | £ |
| 9. CALLED UP SHARE CAPITAL | | |
| Authorised: | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |
| | === | === |
| Allotted, Called Up and Fully Paid: | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |
| | === | === |

**10. RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS' FUNDS**

| | | |
|--------------------------------------|----------|----------|
| Opening Shareholders' Funds | (26,768) | (21,994) |
| Profit (Loss) for the Financial Year | 10,114 | (4,774) |
| | ----- | ----- |
| Closing Shareholders' Funds | (16,654) | (26,768) |
| | ===== | ===== |