

Company Number 02426273

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

Grand Metropolitan Estate Holdings Limited (the "Company")

PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ACCORDANCE
WITH SECTION 291 OF THE COMPANIES ACT 2006

In accordance with section 288 of the Companies Act 2006, WE being the sole member of the Company who at the date this resolution is circulated would have been entitled to vote on this resolution, DECLARE that the following written resolution shall take effect as ordinary resolutions

ORDINARY RESOLUTIONS

- 1 That the authorised share capital of the Company be increased to £144,102,170 by the creation of 143,977,170 additional ordinary shares of £1 each
- 2 That, pursuant to section 80 of the Companies Act 1985, the directors be authorised generally and unconditionally to allot relevant securities (as defined in section 80 of the Companies Act 1985) up to an aggregate nominal amount of £143,977,170 provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot the relevant securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired

x PDT

for and on behalf of
Grand Metropolitan Estates Limited

Dated 23 June, 2008

SATURDAY



"A5K46300"

A15

04/10/2008

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COMPANIES HOUSE