

**Coopers  
& Lybrand**

chartered accountants

Oriel House  
55 Sheep Street  
Northampton NN1 2NF

telephone (01604) 230770

telex 887474 COLYRN  
facsimile (01604) 238001

your reference

our reference  
cw/res1201.je

The Directors  
Thames Valley Tenancies Limited  
c/o Nationwide Fund Management Limited  
Nationwide House  
Pipers Way  
SWINDON  
SN38 1NW

21 December 1995

**Copy**

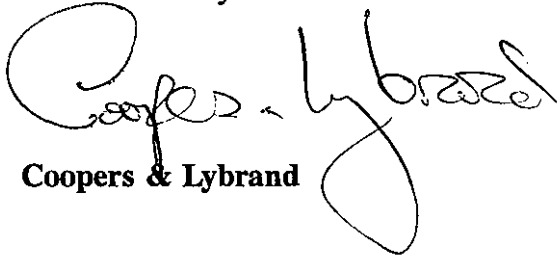
Dear Sirs

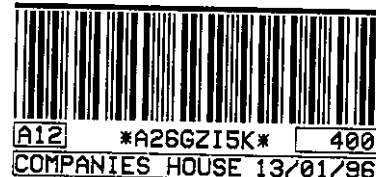
**Resignation as auditors**

In accordance with Section 392 of the Companies Act 1985, this will give you formal notice of our resignation as auditors to the company with immediate effect.

We enclose a signed copy of this letter, which should be sent to the Registrar of Companies within 14 days.

Yours faithfully

  
**Coopers & Lybrand**



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address and at 1 Embankment Place, London WC2N 6NN, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.