

**Registered Number 02425001**

**FINECUT FINISHING LTD.**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	123,029	140,002
		<u>123,029</u>	<u>140,002</u>
<b>Current assets</b>			
Debtors		286,092	241,145
Cash at bank and in hand		1,612	2,055
		<u>287,704</u>	<u>243,200</u>
<b>Creditors: amounts falling due within one year</b>		(268,545)	(265,704)
<b>Net current assets (liabilities)</b>		<u>19,159</u>	<u>(22,504)</u>
<b>Total assets less current liabilities</b>		<u>142,188</u>	<u>117,498</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,622)	(24,523)
<b>Total net assets (liabilities)</b>		<u>118,566</u>	<u>92,975</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		118,546	92,955
<b>Shareholders' funds</b>		<u>118,566</u>	<u>92,975</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2015

And signed on their behalf by:

**Mr C L Woods, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Plant and machinery 20% straight line

Motor vehicles 20% straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	256,998
Additions	28,076
Disposals	(39,717)
Revaluations	-
Transfers	-
At 31 May 2015	<u>245,357</u>
<b>Depreciation</b>	
At 1 June 2014	116,996
Charge for the year	34,254
On disposals	(28,922)
At 31 May 2015	<u>122,328</u>
<b>Net book values</b>	
At 31 May 2015	<u>123,029</u>
At 31 May 2014	<u>140,002</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

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the Companies Act 2006.