

**Registered Number 02425001**

**FINECUT FINISHING LTD.**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	140,002	140,868
		<u>140,002</u>	<u>140,868</u>
<b>Current assets</b>			
Debtors		241,145	224,870
Cash at bank and in hand		2,055	2,332
		<u>243,200</u>	<u>227,202</u>
<b>Creditors: amounts falling due within one year</b>		(265,704)	(314,128)
<b>Net current assets (liabilities)</b>		<u>(22,504)</u>	<u>(86,926)</u>
<b>Total assets less current liabilities</b>		<u>117,498</u>	<u>53,942</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,523)	(42,790)
<b>Total net assets (liabilities)</b>		<u>92,975</u>	<u>11,152</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		92,955	11,132
<b>Shareholders' funds</b>		<u>92,975</u>	<u>11,152</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

**Mr C L Woods, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Plant and machinery 20% straight line

Motor vehicles 20% straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	251,998
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>256,998</u>
<b>Depreciation</b>	
At 1 June 2013	111,130
Charge for the year	5,866
On disposals	-
At 31 May 2014	<u>116,996</u>
<b>Net book values</b>	
At 31 May 2014	<u>140,002</u>
At 31 May 2013	<u>140,868</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

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the Companies Act 2006.