

Registered Number 02425001

FINECUT FINISHING LTD.

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	140,868	153,365
		<u>140,868</u>	<u>153,365</u>
Current assets			
Debtors		224,870	249,423
Cash at bank and in hand		2,332	2,704
		<u>227,202</u>	<u>252,127</u>
Creditors: amounts falling due within one year		(314,128)	(265,902)
Net current assets (liabilities)		<u>(86,926)</u>	<u>(13,775)</u>
Total assets less current liabilities		<u>53,942</u>	<u>139,590</u>
Creditors: amounts falling due after more than one year		(42,790)	(78,467)
Total net assets (liabilities)		<u>11,152</u>	<u>61,123</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		11,132	61,103
Shareholders' funds		<u>11,152</u>	<u>61,123</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2013

And signed on their behalf by:

Mr C L Woods, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Plant and machinery 20% straight line

Motor vehicles 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	246,437
Additions	5,561
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>251,998</u>
Depreciation	
At 1 June 2012	93,072
Charge for the year	18,058
On disposals	-
At 31 May 2013	<u>111,130</u>
Net book values	
At 31 May 2013	<u>140,868</u>
At 31 May 2012	<u>153,365</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.