Core Nominees Limited

Annual report
for the year ended 31 December 2015

Registered no: 2424514

Core Nominees Limited

Directors' report
for the year ended 31 December 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Principal activities

The company did not trade during the year.

Directors

The directors of the company at 31 December 2015, who have been directors for the year ended on that date, are listed below:

Richard Ziegler
CLSA (UK)

Directors' interests

No director had any interest in the shares of the company or its holding company, during the year.

Statement of Directors Responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

By order of the board

Richard Ziegler
Director
25th February 2015

Core Nominees Limited

Balance sheet
at 31 December 2015

	Notes	31 December 2015	31 December 2014
		£	£
Current Assets			
Debtor	2	2	2
Net assets		2	2
Share Capital and reserves			
Called up share capital of 2 Ordinary Share of £1	3	2	2
Total Shareholder Funds		2	2

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.'

The financial statements on pages 3 and 4 were approved by the board of directors on 25th February 2016 and signed on its behalf by:

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Richard Ziegler
Director

Core Nominees Limited

Notes to the financial statements for the year ended 31 December 2015

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2015; any expenses incurred by the company have been borne by the shareholders.

2 Debtors

	2015	2014
	£	£
Amount owed by parent	**2**	2

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid Ordinary shares of £1	**2**	2

4 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2015.

5 Ultimate parent company

The company is a wholly owned subsidiary of CLSA (UK) a company incorporated in England. Its immediate parent undertaking is CLSA B.V., a company incorporated in the Netherlands. The ultimate parent undertaking and controlling party is CITIC Securities Company Limited (CITICS), a company incorporated in the People's Republic of China.