

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

WEDNESDAY



A22 *A7EUFVVL* #245
19/09/2018
COMPANIES HOUSE

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

Contents of the Financial Statements
for the year ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

Company Information
for the year ended 31 December 2017

Directors:

R Hayley
Ms M Lewis
J C Dicey

Secretary:

Ms M Lewis

Registered office:

Park House
14 Pepys Road
Raynes Park
London
SW20 8NH

Registered number:

02423347 (England and Wales)

Accountants:

Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 December 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	5		-		-
Tangible assets	6		230		1,690
			<u>230</u>		<u>1,690</u>
Current assets					
Debtors	7	787,407		658,070	
Cash at bank and in hand		503,272		578,459	
		<u>1,290,679</u>		<u>1,236,529</u>	
Creditors					
Amounts falling due within one year	8	766,657		749,076	
		<u></u>		<u></u>	
Net current assets			<u>524,022</u>		<u>487,453</u>
Total assets less current liabilities			<u><u>524,252</u></u>		<u><u>489,143</u></u>
Capital and reserves					
Called up share capital	9		200,000		200,000
Retained earnings			324,252		289,143
			<u></u>		<u></u>
Shareholders' funds			<u><u>524,252</u></u>		<u><u>489,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

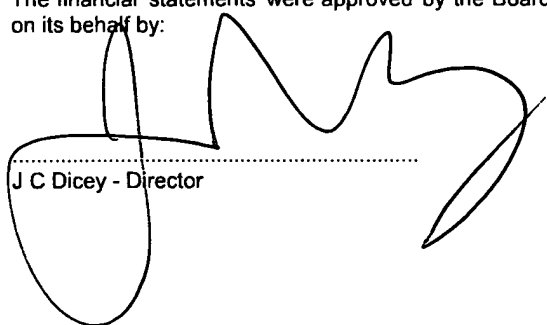
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:


J C Dicey - Director

The notes form part of these financial statements

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

Notes to the Financial Statements for the year ended 31 December 2017

1. Statutory information

Allen Carr's Easyway (International) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit and loss.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents fees and royalties receivable for services provided and goods sold during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - amortised over 20 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains and losses being taken to the profit and loss account.

4. Employees and directors

The average number of employees during the year was 14 (2016 - 13).

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. Intangible fixed assets

Goodwill
£

Cost

At 1 January 2017
and 31 December 2017

193,065

Amortisation

At 1 January 2017
and 31 December 2017

193,065

Net book value

At 31 December 2017

-

At 31 December 2016

-

6. Tangible fixed assets

Fixtures
and
fittings
£

Cost

At 1 January 2017
and 31 December 2017

72,120

Depreciation

At 1 January 2017
Charge for year

70,430

1,460

At 31 December 2017

71,890

Net book value

At 31 December 2017

230

At 31 December 2016

1,690

7. Debtors: amounts falling due within one year

2017

2016

£

£

Trade debtors

703,877

587,153

Other debtors

15,960

13,281

Tax

32,020

23,802

Prepayments

35,550

33,834

787,407

658,070

8. Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

37,741

9,635

Social security and other taxes

19,250

18,344

Other creditors

13,514

12,150

Directors' current accounts

282

-

Accrued expenses

695,870

708,947

766,657

749,076

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2017

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
200,000	Ordinary		<u>200,000</u>	<u>200,000</u>