

COMPANY REGISTRATION NUMBER 02423347

**ALLEN CARR'S EASYWAY
(INTERNATIONAL) LTD**

**UNAUDITED ABBREVIATED
ACCOUNTS**

31 DECEMBER 2015



GARNERS
Chartered Accountants
100a High Street
Hampton
Middlesex
TW12 2ST

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		4,481	68,505
CURRENT ASSETS			
Debtors		548,329	458,792
Cash at bank and in hand		817,189	617,145
		<u>1,365,518</u>	<u>1,075,937</u>
CREDITORS: Amounts falling due within one year		<u>922,481</u>	<u>735,003</u>
NET CURRENT ASSETS		<u>443,037</u>	<u>340,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,518</u>	<u>409,439</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200,000	200,000
Profit and loss account		247,518	209,439
SHAREHOLDERS' FUNDS		<u>447,518</u>	<u>409,439</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 Sept 16, and are signed on their behalf by:

J C Dickey

Company Registration Number: 02423347

The notes on pages 2 to 3 form part of these abbreviated accounts.

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents fees and royalties receivable for services provided and goods sold during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - amortised over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% per annum on cost

No depreciation has been provided on freehold land and buildings.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALLEN CARR'S EASYWAY (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	132,120
Disposals	<u>(60,000)</u>
At 31 December 2015	<u>72,120</u>
DEPRECIATION	
At 1 January 2015	63,615
Charge for year	<u>4,024</u>
At 31 December 2015	<u>67,639</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,481</u>
At 31 December 2014	<u>68,505</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>