

Registered number
02422878

Ollerton Motorcross Club Ltd

Filleled Accounts

31 January 2020

Ollerton Motorcross Club Ltd**Registered number:** 02422878**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	171	228
Current assets			
Cash at bank and in hand		27,206	29,568
Creditors: amounts falling due within one year	4	(330)	(333)
Net current assets		26,876	29,235
Net assets		27,047	29,463
Capital and reserves			
Profit and loss account		27,047	29,463
Shareholders' funds		27,047	29,463

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Colin Conduit

Director

Approved by the board on 24 October 2020

Ollerton Motorcross Club Ltd

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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2 Employees

Employees	2020 Number	2019 Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2019	6,730
At 31 January 2020	6,730
Depreciation	
At 1 February 2019	6,502
Charge for the year	57
At 31 January 2020	6,559

Net book value

At 31 January 2020	171
At 31 January 2019	<u>228</u>

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security costs	-	3
Other creditors	330	330
	<u>330</u>	<u>333</u>

5 Other information

Ollerton Motorcross Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 Ashdown Grove

Bingham

Nottingham

NG13 8RD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.