

REGISTRAR

Registration Number 2422205

65 Quarrendon Street Limited
Directors' Report and Financial Statements
for the year ended 31 March 2001



65 Quarrendon Street Limited

Company Information

Directors	Miss A M Blundell-Williams Mr R P Corbett
Secretary	Miss A M Blundell-Williams
Company Number	2422205
Registered Office	Flat D 65 Quarrendon Street London

65 Quarrendon Street Limited

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65 Quarrendon Street Limited

Directors' Report for the year ended 31 March 2001

The directors present their report and the financial statements for the year ended 31 March 2001.

Principal Activity

The principal activity of the company continued to be that of the management of property at 65 Quarrendon Street, London.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2001	2000
Miss A M Blundell-Williams	1	1
Mr R P Corbett	-	-

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

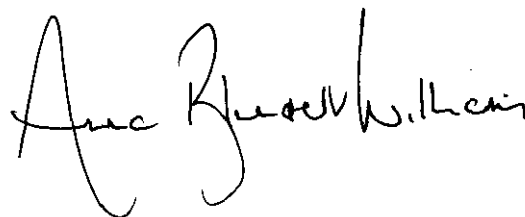
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12.12.01 and signed on its behalf by

Miss A M Blundell-Williams
Secretary



65 Quarrendon Street Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
65 Quarrendon Street Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Douglas Dale Partnership .

The Douglas Dale Partnership

**Sansome Lodge
4 Sansome Walk
Worcester
WR1 1LH**

Date: 10 January 2002

65 Quarrendon Street Limited

**Profit and Loss Account
for the year ended 31 March 2001**

		2001	2000
	Notes	£	£
Turnover	2	4,160	2,168
Administrative expenses		(4,060)	(961)
Operating profit		<u>100</u>	<u>1,207</u>
Interest receivable and similar income		55	29
Retained profit for the year		<u>155</u>	<u>1,236</u>
Retained profit brought forward		6,651	5,415
Retained profit carried forward		<u><u>6,806</u></u>	<u><u>6,651</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

65 Quarrendon Street Limited

**Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	3		2,427		2,427
Current Assets					
Debtors	4	2,636		808	
Cash at bank and in hand		1,967		3,655	
		<u>4,603</u>		<u>4,463</u>	
Creditors: amounts falling due within one year	5	<u>(220)</u>		<u>(235)</u>	
Net Current Assets			<u>4,383</u>		<u>4,228</u>
Total Assets Less Current Liabilities			<u>6,810</u>		<u>6,655</u>
Capital and Reserves					
Called up share capital	6		4		4
Profit and loss account			6,806		6,651
Shareholders' Funds			<u>6,810</u>		<u>6,655</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

65 Quarrendon Street Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 12.12.01 and signed on its behalf by

**Miss A M Blundell-Williams
Director**

A handwritten signature in black ink, appearing to read 'Anna Blundell-Williams', written in a cursive style.

The notes on pages 6 to 7 form an integral part of these financial statements.

65 Quarrendon Street Limited

**Notes to the Financial Statements
for the year ended 31 March 2001**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover is the total amount receivable by the company for maintenance and ground rent of the property.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 1 April 2000		
At 31 March 2001	2,427	2,427
Net book values		
At 31 March 2001	2,427	2,427
At 31 March 2000	2,427	2,427

4. Debtors

	2001	2000
	£	£
Trade debtors	2,080	268
Prepayments and accrued income	556	540
	2,636	808

65 Quarrendon Street Limited

**Notes to the Financial Statements
for the year ended 31 March 2001**

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5. Creditors: amounts falling due within one year	2001	2000
	£	£
Accruals and deferred income	220	235
	<u> </u>	<u> </u>
 6. Share capital	 2001	 2000
	£	£
Authorised		
4 Ordinary shares of £1 each	4	4
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<u> </u>	<u> </u>