

Registration number 2422205

65 Quarrendon Street Limited

Abbreviated accounts

for the year ended 31 March 2007



65 Quarrendon Street Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

65 Quarrendon Street Limited

**Abbreviated balance sheet
as at 31 March 2007**

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,427		2,427
Current assets					
Debtors		1,712		729	
Cash at bank and in hand		5,983		5,885	
		<u>7,695</u>		<u>6,614</u>	
Creditors: amounts falling due within one year		<u>(329)</u>		<u>(270)</u>	
Net current assets			7,366		6,344
Net assets			<u>9,793</u>		<u>8,771</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			9,789		8,767
Shareholders' funds			<u>9,793</u>		<u>8,771</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

65 Quarrendon Street Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on **20/12/07** and signed on its behalf by

**Miss A M Blundell-Williams
Director**

A handwritten signature in black ink, appearing to read 'A M Blundell-Williams', written in a cursive style.

The notes on pages 3 to 4 form an integral part of these financial statements.

65 Quarrendon Street Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover is the total amount receivable by the company for maintenance and ground rent of the property

1.3. Tangible fixed assets and depreciation

No depreciation is provided over the freehold reversion of 65 Quarrendon Street

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are only recognised where they arise from timing differences where their recoverability in the short term is regarded as more likely than not.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2006	2,427
At 31 March 2007	2,427
Net book values	
At 31 March 2007	2,427
At 31 March 2006	2,427

65 Quarrendon Street Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
4 Ordinary shares of 1 each	4	4
	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	4	4
	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of 1 each	4	4
	<u>4</u>	<u>4</u>
4. Transactions with directors		

The directors of the company are also shareholders and as such contribute towards the service charge received by the company. The total contribution from the directors in 2007 was £2,000 (2006 - £1,590)