

REGISTRAR

Company Number: 2422205

---

65 Quarrendon Street Limited

Financial Statements

for the year ended 31st March 2000

---



**Registered Office**

Flat D  
65 Quarrendon Street  
London

**Directors**

A M Blundell - Williams  
R P Corbett

**Secretary**

A M Blundell - Williams

**Accountants**

Douglas Dale  
Sansome Lodge  
4 Sansome Walk  
Worcester  
WR1 1LH

**Page No.**

1	Directors' Report
2	Accountants' Report
3	Profit and Loss Account
4	Balance Sheet
5 to 6	Notes to the Financial Statements

The directors submit their report together with the unaudited financial statements for the year ended 31st March 2000.

#### Principal Activity

The principal activity of the company continued to be that of the management of property at 65 Quarrendon Street, London.

#### Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	2000	1999
	No.	No.
A M Blundell - Williams	1	1
R P Corbett	-	-

#### Cashflow Statement

In the opinion of the directors the company qualifies as a small company and as such no cashflow statement has been prepared.


#### Reporting Accountants

The Accountants, Douglas Dale Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

#### Exemption Statement

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board:

  
A M Blundell - Williams, Secretary

Dated : 9.01.01

**Accountants' Report to the Directors**

**on the Unaudited Accounts of 65 Quarrendon Street Limited**

---

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2000, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

*Douglas Dale*

11 JANUARY 2001

**Douglas Dale**  
**Accountants**

**Sansome Lodge**  
**4 Sansome Walk**  
**Worcester**  
**WR1 1LH**

**65 Quarrendon Street Limited****Profit and Loss Account****for the year ended 31st March 2000**

	Notes	2000 £	1999 £
<b>Turnover</b>	2	2,167	3,160
Administrative expenses		(960)	(5,651)
<b>Operating profit/(loss)</b>		1,207	(2,491)
Interest receivable		29	137
<b>Profit/(Loss) on ordinary activities before Taxation</b>		1,236	(2,354)
Tax on profit/(loss) on ordinary activities		-	(27)
<b>Profit/(Loss) on ordinary activities after Taxation</b>		1,236	(2,381)
Retained profit brought forward		5,415	7,796
<b>Retained profit carried forward</b>		6,651	5,415

## Balance Sheet

as at 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
<b>Fixed Assets</b>					
Tangible Fixed Assets			2,427		2,427
<b>Current Assets</b>					
Debtors	3	808		712	
Cash at bank		3,655		2,471	
		4,463		3,183	
<b>Creditors:</b>					
Amounts falling due within one year	4	(235)		(191)	
<b>Net Current Assets</b>			4,228		2,992
<b>Net Assets</b>			6,655		5,419
<b>Capital and Reserves</b>					
Called up share capital	5		4		4
Profit and loss account			6,651		5,415
<b>Equity Shareholders' Funds</b>			6,655		5,419

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.(effective March 2000).

These accounts were approved by the board on 9.01.01.

A M Blundell - Williams

R P Corbett

Directors



## Balance Sheet

as at 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
<b>Fixed Assets</b>					
Tangible Fixed Assets			2,427		2,427
<b>Current Assets</b>					
Debtors	3	808		712	
Cash at bank		3,655		2,471	
		4,463		3,183	
<b>Creditors:</b>					
Amounts falling due within one year	4	(235)		(191)	
<b>Net Current Assets</b>			4,228		2,992
<b>Net Assets</b>			6,655		5,419
<b>Capital and Reserves</b>					
Called up share capital	5		4		4
Profit and loss account			6,651		5,415
<b>Equity Shareholders' Funds</b>			6,655		5,419

In the directors' opinion the company was entitled under Section 249A(7) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2000 and of its profit for the year then ended in accordance with the requirements of section 221 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

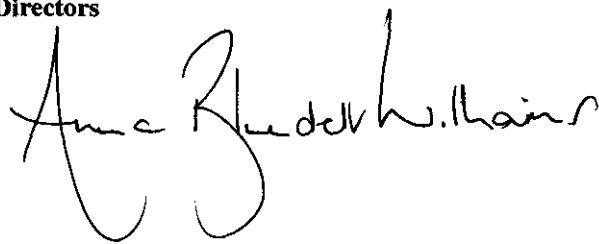
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 9.01.01.

A M Blundell - Williams

R P Corbett

Directors





**1 Principal Accounting Policies*****Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.(effective March 2000).

***Cash Flow Statement***

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

***Turnover***

Turnover is the total amount receivable by the company for maintenance and ground rent of the property.

***Deferred Taxation***

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

**2 Turnover**

The turnover and operating profit/(loss) for the year was derived from the company's principal activity and was carried out wholly in the UK.

**3 Debtors**

	2000	1999
	£	£
Debtors	268	250
Prepayments and accrued income	536	458
Called up share capital not paid	4	4
	<u>808</u>	<u>712</u>

**4 Creditors: Amounts falling due within one year**

	2000	1999
	£	£
Accruals and deferred income	235	191
	<u>235</u>	<u>191</u>

**5 Share Capital**

Authorised	2000	1999
	£	£
4 Ordinary shares of £1 each (1999: 4)	4	4
	<u>4</u>	<u>4</u>

**65 Quarrendon Street Limited**

**Notes to the Financial Statements**

**for the year ended 31st March 2000**

---

**Allotted and called up**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
4 Ordinary shares of £1 each (1999: 4)	4	4