

COMPANY NUMBER: 2420532

GLENDAL COURT MANAGEMENT
COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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GLENDALE COURT MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 MARCH 2017

DIRECTORS

A Frederick
M Peters (resigned 28 February 2017)
C Philp (resigned 28 February 2017)

COMPANY SECRETARY

Mrs M Ollett

REGISTERED OFFICE

15 The Shaw
TUNBRIDGE WELLS
Kent
TN2 5BD

ACCOUNTANTS

M N Jenks & Co Limited
Chartered Accountants
72 Commercial Road
Paddock Wood
TONBRIDGE
Kent
TN12 6DP

INDEX TO ACCOUNTS

Page No:

1	Report of the Directors
2	Income and Expenditure Account
3	Balance Sheet
4	Notes to the Accounts

The following do not form part of the statutory accounts:

5	Income and Expenditure Account
6	Chartered Accountants' Report

GLENDALE COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31 MARCH 2017

The Directors present their Annual Report with accounts of the Company for the year ended 31 March 2017.

1 PRINCIPAL ACTIVITY

The Company is a Residents Association, engaged in the management and maintenance of communal services for the benefit of residents of Glendale Court.

2 DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 DIRECTORS

The Directors during the year under review were:

A Frederick
M Peters (resigned 28 February 2017)
C Philp (resigned 28 February 2017)

The above report has been prepared in accordance with the special provisions relating to small companies, within part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors


.....
MRS M OLLETT
SECRETARY

Approved by the Board on:26/8/17.....

GLENDALE COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
INCOME	2	11,250	10,500
Administrative Expenses		(11,603)	(5,954)
Other Operating Income		50	75
<u>OPERATING SURPLUS (DEFICIT)</u>		<u>(303)</u>	<u>4,621</u>
Interest Received		-	-
<u>PROFIT (LOSS) BEFORE TAX</u>		<u>(303)</u>	<u>4,621</u>
Accumulated Surplus Brought Forward		12,745	8,124
<u>ACCUMULATED SURPLUS CARRIED FORWARD</u>		<u>£ 12,442</u>	<u>£ 12,745</u>

None of the Company's activities were acquired or discontinued during the above two financial years.

The notes set out on page 4 form an integral part of these accounts.

BALANCE SHEET

31 MARCH 2017

	<u>2017</u> £	<u>2016</u> £
<u>CURRENT ASSETS</u>		
Debtors - Other	-	-
Cash at Bank and in Hand	13,278	13,811
	<u>13,278</u>	<u>13,811</u>
<u>CREDITORS:</u> Amounts falling due within one year		
Accruals	(821)	(1,051)
<u>NET ASSETS</u>	<u>£ 12,457</u>	<u>£ 12,760</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital (Note 4)	15	15
Income and Expenditure Account	12,442	12,745
<u>SHAREHOLDERS' FUNDS</u> (Note 5)	<u>£ 12,457</u>	<u>£ 12,760</u>

For the financial year ended 31 March 2017 the Company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors



 A FREDERICK
 DIRECTOR

Approved by the Board on: 26.8.17

The notes set out on pages 4 form an integral part of these accounts.

GLENDALE COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows:

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the accounting policies set out below. These accounts have been prepared in accordance with FRS 102, section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. In preparing these accounts the Directors have availed themselves of Paragraph 3(3) of Schedule L to the Companies Act 2006 in order to vary the format of the accounts.

2 INCOME

Income represents maintenance income received from the residents of the housing association.

3 TAXATION

No taxation liability arises on the results for the year as the Company is a Residents' Housing Association.

4	<u>CALLED UP SHARE CAPITAL</u>	Number <u>2017</u>	Value <u>2017</u> £	Number <u>2016</u>	Value <u>2016</u> £
	Allotted, called up and fully paid: Ordinary shares of £1 each	15	£ 15	15	£ 15

5	<u>STATEMENT OF FINANCIAL POSITION</u>	<u>2017</u> £	<u>2016</u> £
	Surplus (Deficit) for the financial year after taxation	(303)	4,621
	Opening shareholders' funds at 1 April 2016	12,760	8,139
	<u>Closing shareholders' funds at 31 March 2017</u>	<u>£ 12,457</u>	<u>£ 12,760</u>

6 RELATED PARTY TRANSACTIONS

Amounts totalling £3,470 (2016 - £1,255) were paid to A Frederick, a Director and Shareholder in the Company, for property maintenance services.

7 GENERAL INFORMATION

Glendale Court Management Company Limited is a private company limited by shares and incorporated in England. Its registered office address is 15 The Shaw, Tunbridge Wells, Kent TN2 5BD.

The financial statements are presented in Sterling, which is the functional currency of the company.