

Company Registration No 02418509 (England and Wales)

MILL MANOR PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



MILL MANOR PROPERTIES LIMITED

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MILL MANOR PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO MILL MANOR PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mill Manor Properties Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Maberly (Senior Statutory Auditor)
for and on behalf of Mercer & Hole

8 November 2013

Chartered Accountants
Statutory Auditor

Silbury Court
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

MILL MANOR PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	6,395,633		6,395,633	
Current assets					
Debtors		3,984,000		-	
Cash at bank and in hand		128,058		95,571	
		<u>4,112,058</u>		<u>95,571</u>	
Creditors amounts falling due within one year	3	<u>(697,783)</u>		<u>(532,274)</u>	
Net current assets/(liabilities)		<u>3,414,275</u>		<u>(436,703)</u>	
Total assets less current liabilities		<u>9,809,908</u>		<u>5,958,930</u>	
Creditors amounts falling due after more than one year	4	<u>(6,396,099)</u>		<u>(2,764,614)</u>	
		<u><u>3,413,809</u></u>		<u><u>3,194,316</u></u>	
Capital and reserves					
Called up share capital	5	270,000		270,000	
Revaluation reserve		2,018,088		2,018,088	
Other reserves		55,000		55,000	
Profit and loss account		1,070,721		851,228	
Shareholders' funds		<u><u>3,413,809</u></u>		<u><u>3,194,316</u></u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8 November 2013


Sir Peter Thompson
Director

Company Registration No 02418509

MILL MANOR PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of rental income received during the year

1.4 Tangible fixed assets and depreciation

Freehold land and buildings

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2012 & at 31 March 2013	6,395,633
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At 31 March 2012	6,395,633
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,799,407 (2012 - £193,849)

MILL MANOR PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4	Creditors amounts falling due after more than one year	2013	2012
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>4,799,407</u>	<u>1,976,622</u>
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The aggregate amount of creditors for which security has been given amounted to £- (2012 - £1,976,622)

5	Share capital	2013	2012
		£	£

Allotted, called up and fully paid

226,800 Ordinary shares of £1 each

226,800	226,800
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43,200 A ordinary shares of £1 each

43,200	43,200
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<u>270,000</u>	<u>270,000</u>
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