

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 4 1 8 5 0 4

Company name in full UBS REORGANISATION 2021-02 LTD

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven

Surname Sherry

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

4 Liquidator's name ①

Full forename(s) Laura

Surname Waters

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	0	d	7	m	1	m	2	y	2	y	0	y	2	y	2
To date	d	0	d	6	m	1	m	2	y	2	y	0	y	2	y	1
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> X  X </div>															
Signature date	d	2	d	1	m	1	m	2	y	2	y	0	y	2	y	2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Manisha Sidhu

Company name PricewaterhouseCoopers LLP

Address One Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country United Kingdom

DX

Telephone 07483 957792



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

UBS REORGANISATION 2021-02 LTD– IN MEMBERS’ VOLUNTARY LIQUIDATION

DRAFT FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 7 DECEMBER 2021 TO 6 DECEMBER 2022

ISSUED ON: []

INTRODUCTION

UBS Reorganisation 2021-02 Ltd (Entity) entered members’ voluntary liquidation on 7 December 2021. Laura May Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This report covers the conduct and progress of the liquidation in the period from 7 December 2021 to 6 December 2022. (Period).

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The table set out below shows the assets listed on the Director’s Declaration of Solvency as at 7 December 2021, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency estimated to realise £	Liquidation assets £
Intercompany debtor	112,772*	112,772
Total	112,772*	112,772

*To note at the date of liquidation the exchange rate applied was £0.75 to 1 USD.

Following their appointment, the Liquidators took control of the assets listed in the directors’ Declaration of Solvency. The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors’ Declaration of Solvency showed that the Entity had no liabilities.

Following their appointment, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity. The Liquidators have not received any claims in the period.

HM Revenue & Customs (“HMRC”):

Following their appointment , the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. On 16 September 2022, HMRC confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Distributions to Members:

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ISSUED ON: []

No distributions were made during the Period.

LIQUIDATORS’ FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators’ remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 7 December 2021.

Liquidators’ remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Members with the information required in accordance with Statement of Insolvency Practice 7.

Members’ rights regarding the Liquidators’ remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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ISSUED ON: []

APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 7 DECEMBER 2021 TO 6 DECEMBER 2022

	From 7 December 2021 To 6 December 2022
	\$
RECEIPTS	
Total	<hr/> NIL
PAYMENTS	
Total	<hr/> NIL
DISTRIBUTIONS	
Total	<hr/> NIL
TOTAL BALANCE	<hr/> <hr/> NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity’s assets and liabilities.

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ISSUED ON: []

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity’s registered name: UBS REORGANISATION 2021-02 LTD

Entity’s registered number: 02418504

Entity’s registered Address: 5 Broadgate, London, England, EC2M 2QS

Liquidators’ Details

Liquidators’ names: Laura Waters and Steven Sherry

Liquidators’ postal address: c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Liquidators’ email: laura.m.waters@pwc.com
steven.a.sherry@pwc.com

Nature of appointment: Members’ voluntary liquidation

Laura May Waters and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.