

COMPANY REGISTRATION NUMBER 02417647

SHALLCROSS CREATIONS LTD

ABBREVIATED ACCOUNTS

30 September 2016

SHALLCROSS CREATIONS LTD
ABBREVIATED BALANCE SHEET
30 September 2016

| | | 2016 | 2015 |
|--|----------|------------|------------|
| | Note | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 522 | 653 |
| | | --- | --- |
| CURRENT ASSETS | | | |
| Stocks | | 34,800 | 34,800 |
| Debtors | | 233,387 | 400,073 |
| Cash at bank and in hand | | 96,704 | 4,955 |
| | | ----- | ----- |
| | | 364,891 | 439,828 |
| CREDITORS: Amounts falling due within one year | | 223,675 | 282,420 |
| | | ----- | ----- |
| NET CURRENT ASSETS | | 141,216 | 157,408 |
| | | ----- | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 141,738 | 158,061 |
| CREDITORS: Amounts falling due after more than one year | | 700,000 | 700,000 |
| | | ----- | ----- |
| | | (558,262) | (541,939) |
| | | ----- | ----- |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | (558,362) | (542,039) |
| | | ----- | ----- |
| DEFICIT | | (558,262) | (541,939) |
| | | ----- | ----- |

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 June 2017 , and are signed on their behalf by:

G C Bunting Director

Company Registration Number: 02417647

SHALLCROSS CREATIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-20%

Equipment-20%

Stocks

Stocks of food and consumables are stated at cost. Stocks of finished products for sale are stated at the lower of cost and estimated net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 October 2015 and 30 September 2016

82,846

DEPRECIATION

At 1 October 2015

82,193

Charge for year

131

At 30 September 2016

82,324

NET BOOK VALUE

At 30 September 2016

522

At 30 September 2015

653

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|-----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £ 1 each | 100 | 100 | 100 | 100 |
| | --- | --- | --- | --- |

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