CHFP025

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Please complete legibly, preferably in black type, or bold block lettering

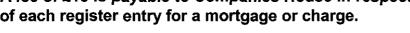
*insert full name of Company

COMPANIES FORM No. 395

130164/39

Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.



Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies (Address overleaf - Note 6)

Name of company

For official use

Company number

02417588

JORDAN GRAND PRIX LIMITED (the "Chargor")

Date of creation of the charge

22 March 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

Legal Charge (the "Legal Charge")

Amount secured by the mortgage or charge

All monies, obligations, liabilities whatsoever for principal, interest or otherwise which may now or at any time in the future be due, owing or incurred by the Chargor to the Lender:

- whether: (a)
- under the Facility or any other facility, account, agreement or (i) arrangement between the Chargor and the Lender;
- (ii) present or future, actual or contigent;(iii) alone or jointly or severally with others;
- as principal, surety or guarantor; and (iv)
- on any current or other account; (v)
- (b) in whatever name or style; and
- (c) together with all Expenses and Interest, (the "Secured Amounts")

Names and addresses of the mortgagees or persons entitled to the charge

FORTIS BANK S.A./N.V. UK Branch Camomile Court, 23 Camomile Street, London (the "Lender")

Postcode EC3A 7PP

Presentor's name address and reference (if any):

Eversheds LLP

1 Royal Standard Place Nottingham NG1 6FZ

heatonmj.751070

Time critical reference

For official Use (02/00) Mortgage Section



30/03/05

Short particulars of all the property mortgaged or charged

Freehold property at Dadford Road, Silverstone, Northampton (title number NN142433).

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Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Nil.

Signed Grazzuens LUP

Date 24.7.05

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Notes

The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.

†delete as appropriate

- A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House.**
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

COMPANIES FORM No. 395 (Cont.) AND FORM No. 410 (Scot)(Cont.)

Particulars of a mortgage or charge (continued)

CHFP025

Please do not write in this binding margin

Continuation sheet No ____ to Form No 395 and 410 (Scot)

Company Number

02417588

Please complete legibly, preferably in black type, or hold block lettering

bold block lettering Name of Company

JORDAN GRAND PRIX LIMITED (the "Chargor")

Limited*

* delete if inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Terms used in this Form 395 shall have the following meaning:

"Expenses" all fees, discounts, commissions and other banking charges, legal and professional fees and unpaid interest and all other expenses and costs on a full indemnity basis, together with value added tas, incurred in connection with:

- (a) the Charged Property;
- (b) the preparation, negotiation and creation of the Legal Charge;
- (c) taxing, perfecting, enforcing or exercising any power under the Legal Charge; or
- (d) any breach of any provision of and the protection, realisation or enforcement of the Legal Charge.
- "Facility" means the overdraft facility dated 22 March 2005 between the Lender and the Chargor.
- "Interest" interest calculated and compounded as may be agreed from time to time between the parties and if not agreed in accordance with the usual practice of the Lender from time to time both before and after judgment.
- "Security" any legal charge, debenture, mortgage, pledge, hypothecation, lien, assignment or other form of security or trust arrangement granting any legal or equitable charge over the Charged Property, whether fixed or floating, or conferring priority of payment.

NOTE: -

- 1. The Chargor covenants with the Lender to pay the Secured Amounts to the Lender together with interest to and including the date of discharge on the due date or dates for payment in accordance with the terms of the Guarantee.
- 2. The Chargor is not to create or permit any further Security to be created in or over the Charged Property without the prior written consent of the Lender.

Amount due or owing on the mortgage or charge (continued)	Please do not write in this binding margin
	Please complete legibly, preferably in black type, or bold block lettering
	Page 2





OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02417588

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 22nd MARCH 2005 AND CREATED BY JORDAN GRAND PRIX LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO FORTIS BANK S.A./N.V. UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 30th MARCH 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 1st APRIL 2005.



