

LLEWELLEN ESTATE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
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LLEWELLEN ESTATE MANAGEMENT LIMITED

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LLEWELLEN ESTATE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		13,221		2,838
Current assets					
Debtors	4	22,311		21,059	
Cash at bank and in hand		87,937		99,390	
		<u>110,248</u>		<u>120,449</u>	
Creditors: amounts falling due within one year	5	<u>(13,425)</u>		<u>(11,340)</u>	
Net current assets			96,823		109,109
Total assets less current liabilities			<u>110,044</u>		<u>111,947</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			109,944		111,847
Total equity			<u>110,044</u>		<u>111,947</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 14 August 2018.



Miss S L Howell
Director

Company Registration No. 02417378

LLEWELLEN ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Llewellen Estate Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Excelsior Buildings, 61 Bridge Street, Walsall, West Midlands, WS1 1JQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable net of VAT.

Interest income is recognised using the effective interest rate method.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Office equipment	15% p.a straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LLEWELLEN ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including the director) employed by the company during the year was 8 (2016 - 7).

3 Tangible fixed assets

Office equipment £

Cost

At 1 January 2017 13,322

Additions 11,157

At 31 December 2017 24,479

Depreciation and impairment

At 1 January 2017 10,484

Depreciation charged in the year 774

At 31 December 2017 11,258

Carrying amount

At 31 December 2017 13,221

At 31 December 2016 2,838

4 Debtors

2017 2016

Amounts falling due within one year: £ £

Trade debtors 20,162 18,007

Other debtors 2,149 3,052

22,311 21,059

5 Creditors: amounts falling due within one year

2017 2016

£ £

Other taxation and social security 6,830 4,517

Other creditors 6,595 6,823

13,425 11,340

LLEWELLEN ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>