
ROCKY HORROR COMPANY LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2022

ROCKY HORROR COMPANY LIMITED
REGISTERED NUMBER: 02417284

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	415,223	81,745
Bank and cash balances		452,393	166,568
		<hr/>	<hr/>
		867,616	248,313
Creditors: amounts falling due within one year	5	(866,015)	(246,712)
		<hr/>	<hr/>
Net assets		<u>1,601</u>	<u>1,601</u>
Capital and reserves			
Called up share capital		1,500	1,500
Profit and loss account		101	101
		<hr/>	<hr/>
		<u>1,601</u>	<u>1,601</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 June 2023.

H H Panter
Director

The notes on pages 2 to 4 form part of these financial statements.

ROCKY HORROR COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Rocky Horror Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is at 124 Finchley Road, London, NW3 5JS. The principal place of business is 8th Floor, 55 Strand, London WC2R 0LQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the circumstances of the company and are confident adequate resources are available for at least 12 months from the date of approval and it is therefore appropriate to prepare the financial statements on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue represents royalties receivable in respect of theatrical and other productions of "The Rocky Horror Show" taking place during the year.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.7 Creditors

Short term creditors are measured at the transaction price.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.8 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of income and retained earnings.

All other foreign exchange gains and losses are presented in the statement of income and retained earnings.

2.9 Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

ROCKY HORROR COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Debtors

	2022	2021
	£	£
Other debtors	108	-
Prepayments and accrued income	415,115	81,745
	<u>415,223</u>	<u>81,745</u>

5. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	1,989
Other creditors	281,777	5,472
Accruals and deferred income	584,238	239,251
	<u>866,015</u>	<u>246,712</u>

6. Related party transactions

Included in expenses is an amount of £933,300 (2021: £62,425) payable to one of the directors in respect of royalties and management fees. The balance due to him at the year end was £580,284 (2021: £77,885).

Additional accountancy and management fees of £317,543 (2021: £54,900) were payable to companies in which two of the directors are directors and had a participating interest. The balance due to those companies at the year end was £187,543 (2021: £3,648).

7. Auditors' information

The auditors' report on the financial statements for the year ended 30 September 2022 was unqualified.

The audit report was signed on 23 June 2023 by Jennifer Pope (Senior Statutory Auditor) on behalf of Nyman Libson Paul LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.