

Registered number: 02417284

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**ROCKY HORROR COMPANY LIMITED**

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**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**



**ROCKY HORROR COMPANY LIMITED**  
**REGISTERED NUMBER: 02417284**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

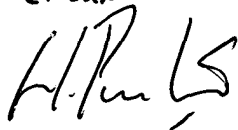
	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	482,054	292,017
Cash at bank and in hand		382,196	525,473
		<u>864,250</u>	<u>817,490</u>
Creditors: amounts falling due within one year	5	(862,649)	(815,889)
<b>Net current assets</b>		<u>1,601</u>	<u>1,601</u>
<b>Total assets less current liabilities</b>		<u>1,601</u>	<u>1,601</u>
<b>Net assets</b>		<u>1,601</u>	<u>1,601</u>
<b>Capital and reserves</b>			
Called up share capital		1,500	1,500
Profit and loss account		101	101
		<u>1,601</u>	<u>1,601</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 June 2019.

  
**H H Panter**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

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## ROCKY HORROR COMPANY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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#### 1. General information

Rocky Horror Company Limited is a private company limited by shares incorporated in England and Wales. The principal place of business is Trafalgar Studio, 14 Whitehall, London, SW1A 2DY.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue represents royalties receivable during the year in respect of theatrical and other productions of "The Rocky Horror Show".

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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## ROCKY HORROR COMPANY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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#### 2. Accounting policies (continued)

##### 2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

##### 2.6 Creditors

Short term creditors are measured at the transaction price.

##### 2.7 Foreign currency translation

###### Functional and presentation currency

The company's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of income and retained earnings.

All other foreign exchange gains and losses are presented in the statement of income and retained earnings.

##### 2.8 Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

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**ROCKY HORROR COMPANY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**4. Debtors**

	2018 £	2017 £
Trade debtors	2,755	-
Other debtors	60,204	20,598
Prepayments and accrued income	419,095	271,419
	<u>482,054</u>	<u>292,017</u>

**5. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Other creditors	304,323	212,686
Accruals and deferred income	558,326	603,203
	<u>862,649</u>	<u>815,889</u>

**6. Related party transactions**

Included in cost of sales is an amount of £793,149 (2017: £697,129) and included in administrative expenses is an amount of £101,441 (2017: £52,099) payable to R O'Brien director and shareholder, in respect of royalties and management fees respectively. The balance due to him at the year end was £317,014 (2017: £513,726) in respect of royalties and £101,441 (2017: £70,896) in respect of management fees payable.

Accountancy fees of £110,000 (2017: £110,000) and management fees of £101,441 (2017: £52,099) respectively were paid to Trafalgar Theatre Productions Limited (formerly Howard Panter Limited), a shareholder and company in which H H Panter is also a director, and £101,441 (2017: £52,099) to SPZ Properties Limited, a shareholder and company in which T Horn is also a director. At the balance sheet date, £147,274 (2017: £70,895) and £101,441 (2017: £70,895) was owed to each of these parties respectively.

Included in administrative expenses is an amount of £18,425 (2017: £nil) payable to Trafalgar Entertainment Group Limited, a company in which H H Panter is a director and shareholder.

**7. Auditors' information**

The auditors' report on the financial statements for the year ended 30 September 2018 was unqualified.

The audit report was signed on, by Jennifer Pope (senior statutory auditor) on behalf of Nyman Libson Paul.

21 June 2019