

ROCKY HORROR COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



ROCKY HORROR COMPANY LIMITED

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Nyman Libson Paul
CHARTERED ACCOUNTANTS

Regina House, 124 Finchley Road, London NW3 5JS

ROCKY HORROR COMPANY LIMITED

**INDEPENDENT AUDITORS' REPORT TO ROCKY HORROR COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Nyman Libson Paul

Nyman Libson Paul

12 June 2003

Chartered Accountants &
Registered Auditors

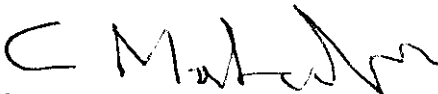
ROCKY HORROR COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	2001 £
Current assets			
Debtors		35,442	46,172
Cash at bank and in hand		51,070	58,028
		<u>86,512</u>	<u>104,200</u>
Creditors: amounts falling due within one year		<u>(84,301)</u>	<u>(102,167)</u>
Total assets less current liabilities		<u>2,211</u>	<u>2,033</u>
Capital and reserves			
Called up share capital	2	1,500	1,500
Profit and loss account		711	533
Shareholders' funds		<u>2,211</u>	<u>2,033</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12 June 2003


C Malcolm
Director

ROCKY HORROR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents net amounts receivable during the year, excluding value added tax.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2002 £	2001 £
Authorised		
1,500 Ordinary shares of £ 1 each	1,500	1,500
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,500 Ordinary shares of £ 1 each	1,500	1,500
	<hr/>	<hr/>

3 Transactions with directors

Included in cost of sales is an amount of £110,181 (2001: £220,969) and included in administrative expenses is an amount of £27,000 (2001: £54,900) payable to Richard O'Brien in respect of royalties and management fees respectively. The balance due to him at the year end was £22,800 (2001: £33,293).

Included within cost of sales is an amount of £7,506 (2001:£19,539) and included in administrative expenses is an amount of £59,000 (2001:£73,300) payable to Christopher Malcolm in respect of royalties and management and office costs respectively. The balance due to him at the year end was £3,433 (2001: £9,550).

Howard Hugh Panter is also a director of Turnstyle Group, a company which supplied managerial services during the year. The value of such work was £27,000 (2001: £54,900) and the balance due to Turnstyle Group at the year end was £22,800 (2001: £24,900).