

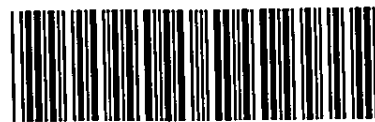
Registration number 2416472

**Pembroke Close (Erith) Residents Association Limited**

**Director's report and financial statements**

**for the year ended 31 January 2013**

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## **Pembroke Close (Erith) Residents Association Limited**

### **Company information**

Director	M P M Bailey	Appointed 06 06 12
Secretary	I C Bubb	
Company number	2416472	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT	
Business address	Pembroke Close Erith Kent	

## **Pembroke Close (Erith) Residents Association Limited**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

**Pembroke Close (Erith) Residents Association Limited**

**Director's report  
for the year ended 31 January 2013**

The director presents his report and the financial statements for the year ended 31 January 2013

**Principal activity**

The principal activity continued to be the provision of communal services to the residents of certain properties at Pembroke Close, Erith , Kent

**Company status**

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties

**Director**

The directors who served during the year is as stated below

M P M Bailey	Appointed 06 06 12
N A Fenton	Resigned 06 06 12

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 10 September 2013 and signed on its behalf by



**I C Bubb**  
**Secretary**

**Pembroke Close (Erith) Residents Association Limited**

**Report to the Director on the preparation  
of unaudited financial statements of Pembroke Close (Erith) Residents Association Limited  
for the year ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pembroke Close (Erith) Residents Association Limited for the year ended 31 January 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Pembroke Close (Erith) Residents Association Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pembroke Close (Erith) Residents Association Limited You consider that Pembroke Close (Erith) Residents Association Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Bubba Sherwin Partnership Ltd*

**The Bubba Sherwin Partnership Limited  
Chartered Certified Accountants  
100 High Street  
Whitstable  
Kent**

**CT5 1AT**

**10 October 2013**

**Pembroke Close (Erith) Residents Association Limited**

**Profit and loss account  
for the year ended 31 January 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>200</u>	<u>200</u>
Administrative expenses		<u>(344)</u>	<u>(314)</u>
<b>Loss on ordinary activities before taxation</b>		(144)	(114)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>Loss for the year</b>	<b>6</b>	(144)	(114)
Retained profit brought forward		<u>567</u>	<u>681</u>
<b>Retained profit carried forward</b>		<u>423</u>	<u>567</u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Pembroke Close (Erith) Residents Association Limited**

**Balance sheet  
as at 31 January 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	3,724		3,524	
Funds held on trust		40		40	
		<u>3,764</u>		<u>3,564</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(3,129)</u>		<u>(2,785)</u>	
<b>Net current assets</b>			<u>635</u>		<u>779</u>
<b>Total assets less current liabilities</b>			<u>635</u>		<u>779</u>
<b>Net assets</b>			<u><u>635</u></u>		<u><u>779</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		12		12
Share premium account	<b>6</b>		200		200
Profit and loss account	<b>6</b>		<u>423</u>		<u>567</u>
<b>Shareholders' funds</b>			<u><u>635</u></u>		<u><u>779</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Pembroke Close (Erith) Residents Association Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10 September 2013 and signed on its behalf by



**M P M Bailey**  
**Director**

**Registration number 2416472**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Pembroke Close (Erith) Residents Association Limited**

**Notes to the financial statements  
for the year ended 31 January 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total of service charges raised during the year

**1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**Pembroke Close (Erith) Residents Association Limited**

**Notes to the financial statements  
for the year ended 31 January 2013**

continued

<b>3. Debtors</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
Trade debtors	3,454	3,254	
Other debtors	270	270	
	<u>3,724</u>	<u>3,524</u>	
<b>4. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
Amounts owed to Ward Homes Ltd	2,485	2,485	
Accruals and deferred income	644	300	
	<u>3,129</u>	<u>2,785</u>	
<b>5. Share capital</b>	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	
<b>Authorised</b>			
12 Ordinary shares of 1 each	12	12	
	<u>12</u>	<u>12</u>	
<b>Allotted, called up and fully paid</b>			
12 Ordinary shares of 1 each	12	12	
	<u>12</u>	<u>12</u>	
<b>Equity Shares</b>			
12 Ordinary shares of 1 each	12	12	
	<u>12</u>	<u>12</u>	
<b>6. Reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 February 2012</b>	200	567	767
Loss for the year		(144)	(144)
<b>At 31 January 2013</b>	<u>200</u>	<u>423</u>	<u>623</u>

**Pembroke Close (Erith) Residents Association Limited**

**Notes to the financial statements  
for the year ended 31 January 2013**

continued

**7. Going concern**

The Company should not be considered a going concern. Without the support of Ward Homes Ltd it would have insufficient funds to continue.