

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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07/02/2019

#175

COMPANIES HOUSE

1 Company details

Company number 0 2 4 1 5 2 8 3
Company name in full Widgeon Investments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin
Surname Goldfarb

3 Liquidator's address

Building name/number Tavistock House South
Street Tavistock Square
Post town London
County/Region
Postcode WC 1 H 9 L G
Country

4 Liquidator's name ●

Full forename(s)
Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number
Street
Post town
County/Region
Postcode
Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

ACG

X

Signature date

d

d

0

4

m

m

0

2

y

y

2

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y

y

1

9

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kevin Goldfarb
Company name	Griffins
Address	Tavistock House South
	Tavistock Square
Post town	London
County/Region	
Postcode	W C 1 H 9 L G
Country	
DX	
Telephone	020 7554 9600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Widgeon Investments Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 January 2018 To 31 January 2019

S of A £		£	£
	ASSET REALISATIONS		
17,000,000.00	Shares (Startling Music Limited)	17,000,000 00	
32,123.26	Cash at Bank	31,971 88	
	Bank Interest Gross	4.89	
			17,031,976.77
	COST OF REALISATIONS		
	Specific Bond	750.00	
	Office Holders Fees	2,500.00	
	VAT	693.20	
	Statutory Advertising	216.00	
			(4,159.20)
	DISTRIBUTIONS		
	Ordinary Shareholders	17,027,817.57	
			(17,027,817.57)
17,032,123.26			NIL

REPRESENTED BY

NIL

Note:


 Kevin Goldfarb
 Liquidator



**Widgeon Investments Limited
In Members' Voluntary Liquidation**

**Liquidator's Final Account to Members
for the period 29 January 2018 to 31 January 2019**



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- A. Statutory and Office Holder Information
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- C. Notice of Final Account



1 Introduction

I refer to my appointment as Liquidator in this matter on 29 January 2016. The information provided below constitutes my final account to members pursuant to Section 94 of the Insolvency Act 1986 ("IA 1986") and Rules 5.10 and 18.14 of the IR 2016.

Additional information in respect of the company and office holder, as required pursuant to Rule 18.3 of the IR 2016 is attached at Appendix A.

2 Receipts and Payments Accounts

Receipts and payments account for the period 29 January 2018 to 31 January 2019, together with an account for the entire period of the liquidation is attached at Appendix B.

3 Assets

As per the Declaration of Solvency sworn by the company's directors, the company's assets consisted of Shares in Startling Music Limited and cash at bank.

Shares (Startling Music Limited)

As previously reported, the company held 17 shares worth £17,000,000 in Startling Music Limited. A distribution in specie was made to Cornwall upon the request of the shareholder, Belfry Investments Limited (In Liquidation).

Cash at Bank

The Declaration of Solvency lists cash at bank of £32,123.26. Following my appointment, a sum of £31,971.88 has been received from the company's bank.

Bank Interest Gross

The total bank interest accrued during the period of the liquidation is £4.89.

There are no further assets to realise.

4 Creditors

Creditors

I have not received any claims from creditors since my appointment and none are expected.



5 Distributions to Members

A special resolution was passed at a meeting held on the 29 January 2016 that the Liquidator is authorised to distribute the assets of the company in specie.

A distribution in specie of the company's assets referred to in Section 3 above was made on 13 February 2017.

In addition, a first and final cash distribution of £0.00185p in the £ was paid on the 26 September 2017.

6 Liquidator's Remuneration

It was resolved at the meeting held on the 29 January 2016 that the Liquidator be remunerated on a fixed fee basis set at the amount of £2,500 (excluding VAT) and disbursements. Accordingly, the sum off £2,500 has been drawn.

7 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2. Category 2 disbursements require the approval of creditors before being drawn as an expense of the estate.

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.

It was resolved at the meeting of members held on 29 January 2016 that the disbursements incurred by the Liquidator are drawn from the estate.

The table below details the expenses and category 1 disbursements incurred and paid during the period of the liquidation.

Payee Name	Nature of Expense Incurred	Amount incurred and paid
		£
Courts Advertising	Statutory Advertising	216.00
JLT	Specific Bond	750.00
HM Revenue & Customs	VAT Irrecoverable	693.20
	TOTAL	1,659.20



8 Quality of Service, Security and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Griffins updated privacy policy explains the measures we take to protect your data and the legal basis for doing so. Please review our updated Privacy Policy on our website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Tilbury in the first instance at ian.tilbury@griffins.net. I will provide a response within 21 working days.

9 Conclusion

As previously advised, that tax clearance has been received from HM Revenue & Customs in respect of Corporation Tax, VAT and PAYE.

The proposed final account was duly sent to members on 3 December 2018 and the prescribed period of 8 weeks elapsed on 31 January 2019.

The company will be dissolved by the Registrar of Companies three months following the date of the final account being filed.

Should you have any queries regarding the liquidation, please do not hesitate to contact my colleague Ravinder Kaur.


Kevin Goldfarb
Liquidator

Date: 4.2.19.



Statutory and Officer Holder Information



Statutory and Officer Holder Information

Company information

Company name:	Widgeon Investments Limited
Trading name:	As above
Company registration number:	02415283
Nature of business:	Activities of other holding companies
Registered office:	Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office:	C/O Sopher & Co, 5 Elstree Gate, Borehamwood, Hertfordshire, WD6 1JD
Trading address:	C/O Sopher & Co, 5 Elstree Gate, Borehamwood, Hertfordshire, WD6 1JD

Liquidator's details

Name:	Kevin Goldfarb
IP number:	8858
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Appointment:	29 January 2016



Receipts and payments account for the period 29 January 2018 to 31 January 2019, together with an account for the entire period of the liquidation



Widgeon Investments Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 29/01/2018 To 31/01/2019 £	From 29/01/2016 To 31/01/2019 £
	ASSET REALISATIONS		
17,000,000.00	Shares (Startling Music Limited)	NIL	17,000,000.00
32,123.26	Cash at Bank	NIL	31,971.88
	Bank Interest Gross	NIL	4.89
		NIL	17,031,976.77
	COST OF REALISATIONS		
	Specific Bond	NIL	750.00
	Office Holders Fees	NIL	2,500.00
	VAT	NIL	693.20
	Statutory Advertising	NIL	216.00
		NIL	(4,159.20)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	17,027,817.57
		NIL	(17,027,817.57)
17,032,123.26		NIL	NIL
	REPRESENTED BY		NIL



Kevin Goldfarb
Liquidator



Notice of Final Account



NOTICE OF FINAL ACCOUNT

Company Name: Widgeon Investments Limited (In Liquidation) ("the Company")

Company Number: 02415283

This Notice is given under Rule 5.10(2) of the Insolvency (England & Wales) Rules 2016. It is delivered by the Liquidator, Kevin Goldfarb of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG, (telephone number 020 7554 9600), who was appointed by the members.

The Liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171(6) of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Kevin Goldfarb
IP No. 8858
Griffins
Tavistock House South, Tavistock Square,
London, WC1H 9LG

Signed: _____


Kevin Goldfarb
Liquidator

Dated: _____



