

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

2413534

Name of Company

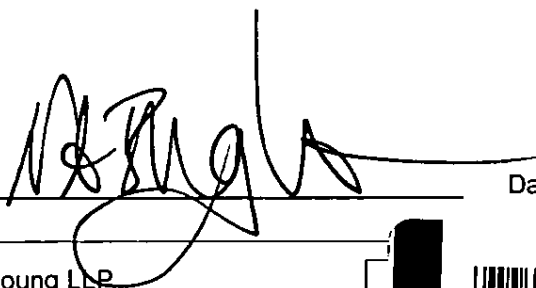
FERRY & PORT HOLDINGS LIMITED

I / We
Elizabeth Anne Bingham
1 More London Place
London SE1 2AF

Patrick Joseph Brazzill
1 More London Place
London SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

26.11.2009

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref: LO3468/NG/SH/AH

MONDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	FERRY & PORT HOLDINGS LIMITED
Company Registered Number	2413534
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	04 November 2008
Date to which this statement is brought down	03 November 2009
Name and Address of Liquidator	
Elizabeth Anne Bingham 1 More London Place London SE1 2AF	Patrick Joseph Brazzill 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
09/12/2008	Radex CDT Ltd	Cash Taken Over	235,015.95
22/12/2008	ILN Group	Deferred Consideration	105,000.00
05/01/2009	Bank of Ireland	Bank Interest	428.24
05/02/2009	Bank of Ireland	Bank Interest	452.37
05/03/2009	Bank of Ireland	Bank Interest	266.17
13/03/2009	ILN Group	Deferred Consideration	20,000.00
06/04/2009	Bank of Ireland	Bank Interest	160.79
27/04/2009	Bank of America	Cash Taken Over	309,133.58
30/04/2009	Hoverspeed Ltd	Sea Containers Group Dividend	25,594.88
05/05/2009	Bank of Ireland	Bank Interest	177.41
22/05/2009	Bank of Ireland	Bank Interest	159.63
02/07/2009	H M Revenue & Customs	VAT Control Account	5,943.75
16/07/2009	Withers & Rogers LLP	Legal fee refund	745.08
Carried Forward			703,077.85

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
11/05/2009	Ernst & Young LLP	Liquidators Fee	36,940.00
11/05/2009	Ernst & Young LLP	Liquidators Expenses	2,685.00
11/05/2009	Ernst & Young LLP	Input VAT	5,943.75
11/06/2009	Sea Containers Treasury Ltd	Unsecured Creditors	1,329.48
11/06/2009	Sea Containers Treasury Ltd	Unsecured Creditors	11,291.67
11/06/2009	Sea Containers Ltd	Unsecured Creditors	7,755.62
11/06/2009	Sea Containers Ltd	Unsecured Creditors	570,959.50
11/06/2009	Bank of Ireland	Bank Charges	10.00
11/06/2009	Bank of Ireland	Bank Charges	10.00
15/09/2009	H M Revenue & Customs	Corporation Tax	546.28
27/10/2009	Ernst & Young LLP	Liquidators Fee	56,185.00
27/10/2009	Ernst & Young LLP	Liquidators Expenses	3,200.99
Carried Forward			696,857.29

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

Total Balance as shown above

		£
		703,077.85
		696,857.29
Balance £		6,220.56
		0.00
		6,220.56
		0.00
£	0.00	
	0.00	
		0.00
		0.00
		6,220.56

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	12,939,858.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	634,041,045.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	30,000,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Awaiting subsidiaries to be closed

- (5) The period within which the winding up is expected to be completed

6 months

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			US\$
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
09/01/2009	Ferry & Port Holdings Ltd	Cash Taken Over	33,671.46
06/02/2009	Societe Generale/London	Cash Taken Over	2,232,477.77
Carried Forward			US\$ 2,266,149.23

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			US\$
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
11/06/2009	Sea Containers Treasury Ltd _ USD	Unsecured Creditors	44.16
11/06/2009	Sea Containers Treasury Ltd _ USD	Unsecured Creditors	331,287.49
11/06/2009	Sea Containers Ltd - USD	Unsecured Creditors	1,932,584.46
11/06/2009	Sea Containers Ltd - USD	Unsecured Creditors	2,233.12
Carried Forward			US\$ 2,266,149.23

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

	£ US\$
	2,266,149.23
	2,266,149.23
Balance £	US\$ 0.00
	0.00
	0.00
	0.00
£	
0.00	
0.00	
	0.00
	0.00
	US\$ 0.00

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

Please note that the book value information below has been
* completed on the starting 4-68 Abstract of Receipts & Payments *

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

- (5) The period within which the winding up is expected to be completed

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			Euro
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
12/01/2009	Ferry & Port Holdings Ltd	Cash Taken Over	167,925.48
31/03/2009	Bank of Ireland	Bank Interest	186.58
22/05/2009	SC Finland Limited (Euro a/c)	Unsecure Creditor Dividend	710,880.52
27/05/2009	Bank of Ireland	Bank Interest	167.91
13/10/2009	Ferry & Port Holdings	Cash Taken Over	737.20
Carried Forward			€ 879,897.69

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			EURO
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
11/06/2009	Sea Containers Treasury Ltd -USD	Unsecured Creditors	24,476.72
11/06/2009	Sea Containers Treasury Ltd -USD	Unsecured Creditors	13,805.92
11/06/2009	Sea Containers Ltd - Euro A/C	Unsecured Creditors	142,786.27
11/06/2009	Sea Containers Ltd - Euro A/C	Unsecured Creditors	698,091.58
Carried Forward			€ 879,160.49

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

	EURO
	879,897.69
	879,160.49
Balance €	737.20
	0.00
	737.20
	0.00
	0.00
	0.00
	€ 737.20

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

Please note that the book value information has been completed on the Sterling 4.68 Abstract of Receipts & Payments.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	€
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

- (5) The period within which the winding up is expected to be completed