

Rule 4.34 - CVL

The Insolvency Act 1986

Form 4.20

Statement of Company's
Affairs

S.95/99

Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

For official
use

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Company Number

02413534

Name of Company

(a) Insert full name
of company

(a) Ferry & Port Holdings Limited

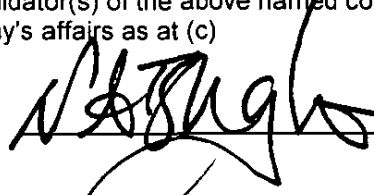
b) Insert full name(s)
and address(es)

I/We Patrick Joseph Brazzill and
Ernst & Young LLP
1 More London Place
London
SE1 2AF

Elizabeth Anne Bingham
Ernst & Young LLP
1 More London Place
London
SE1 2AF

(c) Insert date The liquidator(s) of the above named company attach a statement of the
company's affairs as at (c)

Signed



Date

5.11.08.

Presenter's name,
address and
reference (if any)

Nisha Ghedia
Ernst & Young LLP
1 More London Place
London
SE1 2AF

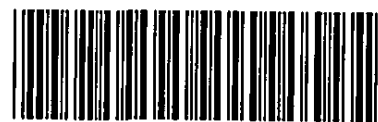
ML7E/AL/SH/AS/NG/LO3468

For Official Use

Liquidation Section

Post Room

THURSDAY



ARSES5RV

A81

18/12/2008

50

COMPANIES HOUSE

TUESDAY



AFFTW4XU

A08

18/11/2008

154

COMPANIES HOUSE

A.

Statement of Affairs

Statement as to the Affairs of Ferry and Port Holdings Limited

on the 27 October 2008 being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

(a) Insert name and occupation I (a) Mr Andrew Dalton
(b) Insert full address of (b) 20 Upper Ground, London, SE1 9PF

Make oath and say that the several pages exhibited hereto and marked A to A6 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 27 October 2008 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as a holding company

Sworn at Norton Rose LLP 3 More London Riverside
London SE1 2AQ

Date 5.11.2008 Signature(s) A. J. Dalton

Before me Quintin Schuler, Norton Rose LLP

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

A08 18/11/2008 155
COMPANIES HOUSE
"RYYAW4NK"
RM 08/11/2008 29
COMPANIES HOUSE

A-Summary of Assets

ASSETS

Assets subject to fixed charge:

Assets subject to floating charge:

Uncharged Assets:

Debtors

Cash at bank

459,085,676
12,939,858

Nil
12,939,858

Estimated total assets available for preferential creditors

485,707,211

12,939,858

Signature

A. S. Jalbin

Date _____

S. 11. 2008

42.

A1- Summary of Liabilities

Estimated total assets available for preferential creditors (carried from Page A)		Estimated to realise £
Liabilities	£	Nil
Preferential creditors:-	£	
Estimated deficiency/surplus as regards preferential creditors	£	12,939,858
Estimated prescribed part of net property where applicable (to carry forward)	£	Nil
Estimated total assets available for floating charge holders	£	12,939,858
Debts secured by floating charges	£	Nil
Estimated deficiency/surplus of assets after floating charges	£	12,939,858
Estimated prescribed part of net property where applicable (brought down)	£	Nil
Total assets available to unsecured creditors	£	12,939,858
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	634,041,045
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(621,101,187)
Shortfall to floating charge holders (brought down)	£	Nil
Estimated deficiency/surplus as regards creditors	£	(621,101,187)
Issued and called up capital	£	(30,000,000)
Estimated total deficiency/surplus as regards members	£	(651,101,187)

Signature

A. J. Jallou

Date

5.11.2008

COMPANY CREDITORS

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
1882420 Limited	20 Upper Ground, London, SE1 9PF	25,578,509			
Hoverspeed Italia SRL (in liquidation)	Via de Marini 53, 16149 Genoa, Italy	114,676			
Sea Containers Property Services Limited	20 Upper Ground, London, SE1 9PF	506,632			
Sea Containers Services Limited	20 Upper Ground, London, SE1 9PF	4,732,168			
SC Maritime Limited (formerly Hart, Fenton & Co Limited)	20 Upper Ground, London, SE1 9PF	611,981			
GNER Holdings Limited	20 Upper Ground, London, SE1 9PF	32,258,153			
Sea Containers Railway Services Limited	20 Upper Ground, London, SE1 9PF	1,743,666			
Sea Containers Chartering Limited	20 Upper Ground, London, SE1 9PF	7,170			
Sea Containers Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	499,087,005			
MV Skywind Limited	20 Upper Ground, London, SE1 9PF	1,728,238			
Atlantic Maritime Services Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	73,508			

Sea Containers Ports Limited	20 Upper Ground, London, SE1 9PF	5,602,936		
Signature	<u>A. J. J. J. J.</u>	Date	<u>5.11.2008</u>	

COMPANY CREDITORS

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bathside Bay Properties Limited	20 Upper Ground, London, SE1 9PF	613,187			
Sea Containers Ports & Ferries Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	42,203,049			
Argyll & Antrim Steam Packet Company Limited	20 Upper Ground, London, SE1 9PF	68,469			
SuperSeaCat 2 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	1,447,982			
SuperSeaCat 3 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	8,637			
SuperSeaCat 4 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	11,798			
SeaCat 6 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	241,157			
SeaCat 7 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	236,501			
Sea Containers Ropax 1 Limited	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda	470,264			
Newhaven North Quay Limited	20 Upper Ground, London, SE1 9PF	3,109,821			
Sea Containers Finance Ireland Limited	20 Upper Ground, London, SE1 9PF	13,196,307			

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5.11.2008

Notes to Statement of Affairs of Ferry & Port Holdings Limited

1. At a meeting of the board of directors of Ferry & Port Holdings Limited ("the Company") held on 31 October 2008 it was reported that Sea Containers Limited ("SCL"), GNER Holdings Limited ("GNERH") and 1882420 Limited ("1882420") had requested, that the Company make a partial repayment of its intercompany debt of \$14,403,937, €1,064,215 & £57,084 to SCL, \$930,850, €68,775 & £3,736 to GNERH and \$738,118, €54,535 & £2,962 to 1882420 respectively.

These partial repayments will be treated by SCL, GNERH & 1882420 as an advance distribution in respect of the inter-company receivable owed by the Company to SCL, GNERH & 1882420 respectively, that would otherwise be payable to SCL, GNERH & 1882420 as a distribution from the liquidators of the Company.

The directors did not wish to delay the making of the partial repayment of the Intercompany receivables to SCL, GNERH & 1882420 as it is time critical to SCL.

The Company has retained appropriate reserves to provide for a distribution to be made to its known creditors, other than SCL, GNERH & 1882420, on a pari passu basis with the proposed advanced distributions to be made to SCL, GNERH & 1882420.