

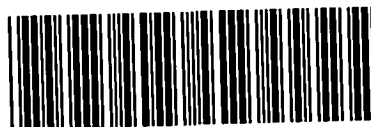
Registered number: 02413365

**The Sir Robert Ogden Partnership
Limited**

Annual report - filing copy

31 March 2023

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The Sir Robert Ogden Partnership Limited

Balance sheet At 31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks		41,507	41,507
Debtors	5	400	-
Cash at bank and in hand		428	515
		<u>42,335</u>	<u>42,022</u>
Creditors: amounts falling due within one year	6	(908,320)	(904,340)
Net current liabilities		<u>(865,985)</u>	<u>(862,318)</u>
Net liabilities		<u>(865,985)</u>	<u>(862,318)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(866,085)	(862,418)
Total shareholders' deficit		<u>(865,985)</u>	<u>(862,318)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



P Garrett
Director



R J M Bean
Director

Company registered number: 02413365

The notes on pages 3 to 6 form part of these financial statements.

The Sir Robert Ogden Partnership Limited

Statement of changes in equity Year ended 31 March 2023

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2021	100	(860,786)	(860,686)
Loss and total comprehensive expense for the year	-	(1,632)	(1,632)
At 1 April 2022	100	(862,418)	(862,318)
Loss and total comprehensive expense for the year	-	(3,667)	(3,667)
At 31 March 2023	100	(866,085)	(865,985)

The notes on pages 3 to 6 form part of these financial statements.

The Sir Robert Ogden Partnership Limited

Notes to the financial statements Year ended 31 March 2023

1. General information

The Sir Robert Ogden Partnership Limited ('the company') is engaged in property investment and development.

The company is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales. The address of the registered office is given in the company information page of the annual report.

2. Statement of compliance

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102 '*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*' ('FRS 102'), and the Companies Act 2006.

3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

3.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling and rounded to the nearest pound.

3.2 Going concern

The company meets its day to day working capital requirements through funding provided by the shareholders.

Having regard for the company's forecasts and likely funding requirements, the company's shareholders have confirmed that they will continue to provide such financial and other support as the company may require to continue meeting its liabilities as they fall due in the normal course of business for at least the next twelve months following approval of these financial statements and that they will not seek repayment of funds provided until such time as the company is reasonably able to do so. As with any company placing reliance on the availability of such financial support the directors acknowledge that there is no certainty the support will continue to be available, however, as at the date of approval of these financial statements they have no reason to believe that the necessary support will not continue to be available.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in these financial statements.

The Sir Robert Ogden Partnership Limited

Notes to the financial statements Year ended 31 March 2023

3. Accounting policies (continued)

3.3 Revenue

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing agreement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income

Income is recognised within interest receivable and similar income on an accruals basis, using the effective interest method.

3.4 Taxation

The taxation expense for the year comprises current and deferred tax and is recognised in the profit and loss account except to the extent that it relates to items recognised in other comprehensive income, or directly in equity, in which case the tax expense is also recognised in other comprehensive income or directly in equity.

Current tax is the amount of income tax payable in respect of the taxable profit for the current or past reporting periods. It is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences arise from the inclusion of transactions and events in the financial statements in periods different from those in which they are assessed for tax.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

3.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

The Sir Robert Ogden Partnership Limited

Notes to the financial statements Year ended 31 March 2023

3. Accounting policies (continued)

3.6 Financial instruments

Basic debt instruments

The company's basic debt instruments, including intercompany and other accounts receivable and payable are all due within one year and are measured, initially and subsequently, at the transaction price.

At the end of each reporting period, financial assets are assessed for impairment, and their carrying value reduced if necessary. Any impairment charge is recognised in the profit and loss account.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2022 - £nil).

5. Debtors

	2023 £	2022 £
Other debtors	400	-

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	-	20
Amounts owed to associates	905,220	902,820
Accruals and deferred income	3,100	1,500
	<u>908,320</u>	<u>904,340</u>

7. Related party transactions

Evans Management Limited, a related company, provided administrative and secretarial services to the company free of charge.

At the year end £453,031 (2022: £450,631) was owed to Tingley Limited, a 50% shareholder.

At the year end £452,189 (2022: £452,189) was owed to Sir Robert Ogden Estates Ltd, a company in which the Executors of the estate of the late R Ogden CBD LLD are shareholders.

The Sir Robert Ogden Partnership Limited

Notes to the financial statements Year ended 31 March 2023

8. Controlling party

Ownership of the company is split as follows, 50% Tingley Limited and 49% Ogden Properties Limited, both of which are registered in England and Wales, and 1% the Executors of the estate of the late Sir R Ogden CBE LLD.

The directors consider that none of the undertakings are the controlling party of the company.

9. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2023 was unqualified.

The audit report was signed on 20 November 2023 by Martin Cross (senior statutory auditor) on behalf of UNW LLP.