

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986****To the Registrar of Companies****S.106**

Company Number

02413328

Name of Company

Precis (928) Limited

I/We Ian J Corfield  
30 Finsbury Square  
London  
EC2P 2YUDavid J Dunckley  
30 Finsbury Square  
London  
EC2P 2YU

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 28 June 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting.

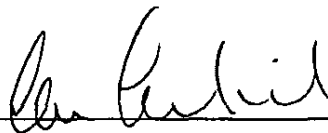
2 give notice that a meeting of the creditors of the company was duly held on/summoned for 28 June 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Grant Thornton UK LLP 4 Hardman Square, Spinningfields Manchester M3 3EB

The winding up covers the period from 23 November 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 28 June 2013

Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

Ref P01143/IJC/PAM/KLM/EZF

SATURDAY



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A10

29/06/2013

#278

COMPANIES HOUSE

**Camelot Limited**  
**Kunick (101) Limited**  
**Kunick (107) Limited**  
**Kunick (110) Limited**  
**Precis (928) Limited**  
**Three Services Automatics Limited (together the Companies)**  
**All in Liquidation**  
**Final report of the joint liquidators**

**1 Introduction**

- 1 1 A winding up resolution was passed on 23 November 2012 and I was appointed joint liquidator of the Companies with David J Dunckley. Our appointment was confirmed by a meeting of creditors held on 23 November 2012.
- 1 2 The following appendices are included with this report
- Appendix A, an account of our receipts and payments for the whole liquidations to date
  - Appendix B, a statement of the remuneration charged by the joint liquidators in the period
  - Appendix C, an analysis of our time costs as required by Statement of Insolvency Practice 9
  - Appendix D, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the liquidator
  - Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to request further information regarding the liquidator's remuneration or expenses or to challenge these, if excessive

**2 Statutory information**

- 2 1 The Companies' registered office is at Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB and the registered numbers are as follows

Company	Company Number
Camelot Limited	01817550
Kunick (101) Limited	03851489
Kunick (107) Limited	06635264
Kunick (110) Limited	01374471
Precis (928) Limited	02413328
Three Services Automatics Limited	00876959

- 2 2 The Companies are part of a larger group of companies known as the Danopta Group (the Group)

**3 Assets**

- 3 1 There are no assets to realise in any of the Companies

#### **4 Liabilities**

##### **Secured creditor**

- 4 1 EOS Partners LP (EOS) are the secured lender to the Group
- 4 2 There are no funds available to distribute to the secured creditor in any of the Companies

##### **Preferential claims**

- 4 3 There are no preferential creditors in any of the Companies

##### **Unsecured claims**

- 4 4 There are insufficient funds available for a distribution to be made to creditors in any of the Companies

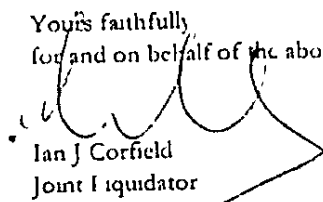
#### **5 Remuneration and expenses**

- 5 1 You will note from the SIP 9 tables attached at Appendix C that our time costs to date for the Companies total £40,020, and total anticipated time to the date of closure is estimated at c£7,000. I have drawn total fees of £46,929, summarised as follows,

Company Name	Liquidators'	Legal
	Fees	Fees
	£	£
Camelot Limited	6,605	537
Kunick (101) Limited	9,051	1,445
Kunick (107) Limited	6,271	1,445
Kunick (110) Limited	9,209	537
Precis (928) Limited	6,375	1,445
Three Services Automatics Limited	9,418	537
Total	<u>46,929</u>	<u>5,946</u>

- 5 2 Fees for acting as joint liquidators were originally envisaged to be £5,000 plus VAT for each company. However the Group had a greater number of pension schemes than I had previously been advised, and I have a statutory obligation to search for and submit notifications of all schemes to the Pension Protection Fund.
- 5 3 These fees together with the legal fees incurred were approved by EOS and paid by a connected company, Danoptra Limited. The funds were paid directly to Grant Thornton UK LLP, and therefore are not shown in the receipts and payments accounts.
- 5 4 Disbursements totalling £254 have been charged to the estates to date which will be paid from the on account payment received from Danoptra Limited.

Yours faithfully  
for and on behalf of the above Companies



Ian J Corfield  
Joint Liquidator

Enc

## A Abstract of the liquidators' receipts and payments

Camelot Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		0 00
Payments		
		0 00
Balance - 28 June 2013		0.00
Made up as follows		
		0 00

Three Services Automatics Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		<u>0 00</u>
Payments		
		<u>0 00</u>
Balance - 28 June 2013		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0 00</u></u>

Precis (928) Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		<u>0 00</u>
Payments		
		<u>0 00</u>
Balance - 28 June 2013		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0 00</u></u>

Kunick (101) Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		<u>0 00</u>
Payments		
		<u>0 00</u>
Balance - 28 June 2013		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0 00</u></u>

Kunick (107) Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		<u>0 00</u>
Payments		
		<u>0 00</u>
Balance - 28 June 2013		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0 00</u></u>

Kunick (110) Limited - in liquidation  
Receipts and payments account  
from 23 November 2012 to 28 June 2013

	Statement of affairs £	Total £
Receipts		
		<u>0 00</u>
Payments		
		<u>0 00</u>
Balance - 28 June 2013		<u><u>0.00</u></u>
Made up as follows		
		<u><u>0 00</u></u>

B Remuneration and expenses charged by the  
liquidators in the period since  
23 November 2012

	Paid in period of report £	Charged/ accrued in period but not yet paid £	Total £
Liquidators' remuneration	46,929	0	46,929
Liquidators' expenses	254	0	254
	<u>47,183</u>	<u>0</u>	<u>47,183</u>

## C SIP 9 information

### Introduction

The following information is provided in connection with the liquidators remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

### Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From 01/07/11 £	From 01/07/12 £
Partners up to	560	580
Managers up to	425	440
Administrators up to	300	310
Assistants and support staff up to	205	210

### Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at standard rates which comply with HM Revenue and Customs limits or AA recommended rates. VAT is added to disbursement charges as necessary.

# Camelot Limited - in Liquidation - C30201546 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	45	261.00	2.95	1,148.50	3.10	719.50	11.00	1,720.00	17.50	3,849.00
Creditors					1.95	514.50	55	84.50	2.50	599.00
Hiatus period										
Investigations					70	199.50	45	69.75	1.15	269.25
Realisation of Assets							3.50	542.50	3.50	542.50
Trading										
<b>Total</b>	<b>45</b>	<b>261.00</b>	<b>2.95</b>	<b>1,148.50</b>	<b>5.75</b>	<b>1,433.50</b>	<b>15.50</b>	<b>2,416.75</b>	<b>24.65</b>	<b>5,259.75</b>
										<b>213.38</b>

Total fees billed to date (Time) £

# Kunick (110) Limited - in Liquidation - K30200457 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg Hrlly Rate
Administration and Planning	75	435.00	9 54	3,868.50	1 60	384.00	10 65	1,648.25	22 54	6,335.75	281.09
Creditors			1 60	640.00	3 25	885.00	35	53.50	5 20	1,578.50	303.56
Hiatus period											
Investigations					70	199.50	45	69.75	1 15	269.25	234.13
Realisation of Assets											
Trading											
<b>Total</b>	<b>75</b>	<b>435.00</b>	<b>11 14</b>	<b>4,508.50</b>	<b>5 55</b>	<b>1,468.50</b>	<b>11 45</b>	<b>1,771.50</b>	<b>28.89</b>	<b>8,183.50</b>	<b>283.26</b>

Total fees billed to date (Time) £

# Kunick (101) Limited - in Liquidation - K30200459 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	751	435 00	7 76	3,117 50	3 30	786 00	13 50	2,076 50	25 31	6,415 00
Creditors			65	260 00	2 20	599 50	95	146 50	3 80	1,006 00
Hiatus period										
Investigations					70	199 50	45	69 75	1 15	269 25
Realisation of Assets										
Trading										
Total	751	435 00	8 41	3,377 50	6 20	1,585 00	14 90	2,292 75	30 26	7,690 25
										254 14

Total fees billed to date (Time) . £

# Precis (928) Limited - in Liquidation - P30201143 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg. Hrly Rate
Administration and Planning	75	435 00	4 18	1,682 50	2 30	546 50	8 60	1,462 00	15 83	4,126 00	260 64
Creditors					2 00	542 50	1 05	177 00	3 05	719 50	235 90
Hiatus period											
Investigations					70	199 50	85	143 75	1 55	343 25	221 45
Realisation of Assets											
Trading											
Total	75	435 00	4 18	1,682 50	5 00	1,288 50	10 50	1,782 75	20 43	5,188 75	253 98

Total fees billed to date (Time) £

# Three Services Automatics Limited - in Liquida - T30200757 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg. Hry Rate
Administration and Planning	85	493 00	12 14	4,884 50	85	202 00	8 70	1,329 25	22 54	6,908 75	306 51
Creditors			2 20	880 00	90	256 50	55	84 50	3 65	1,221 00	334 52
Hiatus period											
Investigations					70	199 50	45	69 75	1 15	269 25	234 13
Realisation of Assets											
Trading											
<b>Total</b>	<b>85</b>	<b>493 00</b>	<b>14 34</b>	<b>5,764 50</b>	<b>2 45</b>	<b>658 00</b>	<b>9 70</b>	<b>1,483 50</b>	<b>27 34</b>	<b>8,399 00</b>	<b>307 21</b>

Total fees billed to date (Time) £

# Kunick (107) Limited - in Liquidation - K30200456 - SIP 9 TIME COST ANALYSIS

Transaction period All transactions

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	75	435 00								
Creditors			3 78	1,525 50	2 10	499 00	10 10	1,690 75	16 73	4,150 25
Hiatus period					2 30	628 00	1 05	177 00	3 35	805 00
Investigations					70	199 50	85	143 75	1 55	343 25
Realisation of Assets										
Trading										
<b>Total</b>	<b>75</b>	<b>435 00</b>	<b>3.78</b>	<b>1,525.50</b>	<b>5 10</b>	<b>1,326.50</b>	<b>12.00</b>	<b>2,011 50</b>	<b>21 63</b>	<b>5,298.50</b>
										<b>244.96</b>

Total fees billed to date (Time) £

## D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the liquidator

Rule 4 49E edited for application to a draft final report in a creditors' voluntary liquidation

- (1) If
  - (a) within the period mentioned in paragraph (2)
    - (i) a secured creditor, or
    - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
  - (b) with the permission of the court upon an application made within the period mentioned in paragraph (2), any unsecured creditor makes a request in writing to the liquidator for further information about remuneration or expenses set out in the draft final report, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of a matter which was previously included in a progress report
- (2) The period referred to in paragraph (1)(a) is 21 days of receipt of the draft final report
- (3) The liquidator complies with this paragraph by either -
  - (a) providing all of the information asked for, or
  - (b) so far as the liquidator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
    - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information
- (4) Any creditor, who need not be the same as the creditor who requested further information, may apply to the court within 21 days of -
  - (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
  - (b) the expiry of the 14 days provided for in paragraph (1),
 and the court may make such order as it thinks just
- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 4 131(1B) by such further period as the court thinks just

## E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive

### Rule 4 131

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application by a creditor may be made on the grounds that -
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
  - (c) expenses incurred by the liquidator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice, but which is without notice to any other party  
If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge
  - (b) an order fixing the basis of remuneration at a reduced rate or amount
  - (c) an order changing the basis of remuneration
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation